

GRC 02/2020/010

30 March 2020

Subject: Postponing the 2020 Annual General Meeting of Shareholders and calling for the Board of Director Meeting for approval of interim dividend payment

To: President

The Stock Exchange of Thailand

Ref: Letter No. GRC02/2020/003 Resolutions of the Board of Directors' Meeting regarding the schedule and agenda items for the 2020 Annual General Meeting of Shareholders (AGM), Dividend Payment disbursed from the 2019 financial results, the Reduction of Registered Capital, the Amendment of the Company's Memorandum of Association, the Amendment of the Company's Articles of Association and the Establishment of a New Subsidiary of the Company

Singha Estate Public Company Limited (the "Company") has announced the schedule and venue of the 2020 Annual General Meeting of Shareholders (AGM) to be held on Monday, 27 April 2020, at 2.00 p.m. at The Pride Lounge, 15th Floor, Singha Complex Building, No. 1788 Petchaburi Intersection Road, Bangkok, Huaykwang Bangkok 10310. The complete agenda has already been announced according to the reference letter mentioned above.

The Company has closely monitored the circumstances of the CORONAVIRUS (COVID-19) pandemic with concern on health and safety of all participants and supporting teams and prepare various measures in accordance with the preventive guideline of the Department of Disease Control, Ministry of Public Health. However, the situation of infection has been developed continuously. Some were infected from participating the event with large number of individuals. Although prudently preparing the sound measures, the Company still cautiously consider on the risk of the infection. Moreover, the Thai Cabinet Meeting on 17 March 2020 has issued the remedial measures asking for the corporation from private sector to limit public meeting to avoid large scale of outbreak and the Bangkok Metropolitan Administration has announced the order of temporary closure of premise (Announcement No.4) item 32. "the meeting-service room, banquet-service room and other places with similar purpose".

In order to comply with the measures of preventing and recusing the spread of COVID-9, the Chief Executive Officer, as authorized and assigned by the Board of Direction in the meeting no. 2/2020 "empowering CEO to proceed any actions including but not limit to issuing the notification of AGM, changing the meeting schedule and venue, and other details in relation to the calling and organizing the 2020 AGM, as well as, amending or adding the meeting agenda and content where necessary and in the circumstances of force majeure", has extensively considered the related factors and determined the conclusion as follow;

1. To postpone the 2020 Annual General Shareholder's Meeting until further noticed, therefore, the meeting previously set on Monday 27 April 2020 and Record Date set on 13 March which the shareholders have the right to attend the meeting are canceled accordingly.

The new date of 2020 AGM and the Record Date for shareholders entitling to attend the meeting will be determined when the COVID-19 has been resolved. The postponement will not cause any significant effect to the Company's business operation.

2. To call for the Board of Director Meeting on Monday 27 April 2020 to consider and approve the interim dividend payment from business operation 2019 by remain unchanged the Record Date set on 7 May 2020 which the shareholders shall have the right to receive the dividends on 21 May 2020.

The Company hereby apologizes for short notice of this postponement of the 2020 AGM. The Company will closely monitor the COVID-19 situation and consider holding the 2020 AGM as soon as reasonably practicable.

Sincerely Yours,

Singha Estate Public Company Limited

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(Mr. Naris Cheykin)
Chief Executive Officer

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