

No.TACC-008/2020

25 March 2020

Subject: Postponement of the 2020 Annual General Meeting of Shareholders and Approval of Interim Dividend Payment.

To: President, The Stock Exchange of Thailand.

As the Board of Directors of T.A.C.Consumer Public Company Limited (“the Company”) at the meeting no.2/2022 held on 20 February 2020 resolved to convene the 2020 Annual General Meeting of Shareholders (“the Meeting”) on 23 April 2020 at 10 a.m. at Meroz 1, 3<sup>rd</sup> floor, No. 4 Soi Ramkhamhaeng Road, Suan Luang, Bangkok to consider the important agenda as detailed in the Meeting’s Notice that had already been sent to the shareholders.

Due to the outbreak of Coronavirus (“COVID-19”), which is considered a dangerous communicable disease according to communicable Disease Act B.E.2558, and at present, the COVID-19 which is rapidly spread in Thailand and the number of infected persons is continuously increasing and the spread could cover wider range. In this regard, the government has requested the private sector to refrain from organizing activities that would gather the large number of people in order to reduce the spread to the public which many affect the management. With kind concern for the health and safety of all meeting attendees and staff and in compliance with measure issue by the Department of Disease Control, Ministry of Public Health and the Government for preventing infection and Board of Directors in the meeting No.2/2020 held on 23 March 2020 had carefully and thoroughly considered all related matters and resolved to approve as follows:

1.To postpone the 2020 Annual General Meeting of Shareholders indefinitely by cancelling the date and the agenda of the Meeting which was previously schedule on 23 April 2020 and also cancelling the record date to determine the name of the shareholders who had the right to attend the Meeting previously set on 16 March 2020. After the situation is resolved and it is appropriated to hold a meeting, the Board of Directors will promptly determine the date and agenda of 2020 Annual General Meeting of Shareholders and notify shareholders. Such meeting postponement does not significantly affect the Company’s operations and will not affect the shareholders’ right to receive dividend.

2.To pay interim dividend from the Company’s profit as appeared on to Company’s statement of financial position and profit and loss statement for the year 2019 ended 31 December 2019 which was audited by the Company’s Auditor at Baht 0.14 (the same rate) per share totaling Baht 85.12 million. The dividend which will be allocated from the retained earnings that paid the corporate income tax at 20 percent rate and the individual shareholders are therefore entitled to obtain tax entitled to obtain tax credit according to the above mentioned detail.

Such Dividend will be dividend on 30 April 2020, which was the same date as previously notified the shareholders. The Company determined to pay such dividend payment on 15 May 2020.

The Board of Directors determine determined to pay interim dividend instead of the annual dividend payment which will be proposed to approval of 2020 Annual General Meeting of Shareholders in order to reduce the effects that may occur to the shareholders due to the indefinite postponement of Annual General Meeting. Such interim dividend payment at Baht 0.14 per share when combine with the interim dividend payment for the first six months of the 2019 operating results which had already been paid to the shareholders on 13 August 2019 at Baht 0.10 per share or Baht 60.80 million in total as a result, the total annual dividend that the Company will pay for the operating results from 1 January 2019 to 31 December 2019 will be Baht 0.24 per share of the profit according to the Company's financial statement 2019.

The Company would like to apologize to the shareholders for the sudden postponement of this Meeting due to the previously mention reasons, and this is also in accordance with the announcement of Bangkok Metropolitan Administration dated 21 March 2020 regarding the temporary site closure (No.2). However, the Company will closely monitor the situation of the spread of COVID-19 and will consider options for convening Annual General Meeting of Shareholders by other means that are legally allowed so that the meeting can be held as soon as possible.

Please kindly acknowledge.

Yours sincerely,

*-Signed-*

(Mr.Chatchawe Vatanasuk)

Chairman of the Executive Board

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