

No. SQ. 95/2020

March 23, 2020

Subject Notification of the Resolutions of the Board of Directors' Meeting, Omission of Dividend Payment and Schedule for the 2020 Annual General Meeting of Shareholders

Attention President
The Stock Exchange of Thailand

Sahakol Equipment Public Company Limited (“**the Company**”) would like to inform the following resolutions of the Board of Directors' Meeting No.3/2020, held on March 23, 2020:

1. Resolved the allocation of profit from the Company's operating performance for the fiscal year ended December 31, 2019 as a legal reserve, totaling Baht 8,651,801 and the omission of the dividend payment due to the Company's operating plan in the future and needs for the investment fund and other necessities.

2. Resolved to hold the 2020 Annual General Meeting of Shareholders on April 28, 2020 at 14.00 hrs. at Grand A Room, Miracle Grand Convention Hotel, Vibhavadi-Rangsit Road, Don Mueang District, Bangkok and determined the Record Date for shareholders who are entitled to attend the 2020 Annual General Meeting of Shareholders shall be on April 7, 2020. The agendas of the meeting will be as follows;

Agenda 1 Matter to be informed by the Chairman

Agenda 2 To consider and adopt the Minutes of the 2019 Annual General Meeting of Shareholders
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Minutes of the 2019 Annual General Meeting of Shareholders.

Agenda 3 To consider and acknowledge the Company's operating performance for the fiscal year ended December 31, 2019
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to acknowledge the Company's operating performance for the fiscal year ended December 31, 2019.

Agenda 4 To consider and approve the Company's report and consolidated financial statement for the fiscal year ended December 31, 2019
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Company's report and consolidated financial statement for the fiscal year ended December 31, 2019, which were approved by the Audit Committee and audited by the certified auditor of the Company.

Agenda 5 To consider and approve the allocation of profit from the Company's operating performance for the fiscal year ended December 31, 2019 as a legal reserve and the omission of dividend payment from the Company's operating performance for the fiscal year ended December 31, 2019

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the allocation of profit from the Company's operating performance for the fiscal year ended December 31, 2019 as a legal reserve, totaling Baht 8,651,801 and the omission of dividend payment from the Company's operating performance for the fiscal year ended December 31, 2019 due to the Company's operating plan in the future and needs for the investment fund and other necessities.

Agenda 6 To consider and approve the election of directors to replace the directors who retired by rotation

Board of Directors' opinion: The Board, exclusive of the Directors who have conflict of interest in this matter, deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the election of directors to replace the directors who retired by rotation to be re-elected as follows:

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|------------------------------|---|
| 1) Mr. Vitavat Sirison | Director/ Executive Director/ Chairman of the Risk Management Committee |
| 2) Mr. Kavut Sirison | Director/ Executive Director/ Member of the Risk Management Committee |
| 3) Mr. Prapas Vichakul | Independent Director |
| 4) Mr. Sirichai Towiriyawate | Independent Director/ Chairman of the Audit Committee |

Agenda 7 To consider and approve the remuneration of Directors of the Company for the year 2020

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the remuneration of Directors of the Company for the year 2020, in the amount not exceeding Baht 5,000,000.

Agenda 8 To consider and approve the appointment of the auditor and fix the audit fee for the year 2020

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of the auditor and fix the audit fee for the year 2020 as follows:

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|---------------------------------|--------------------------------------|
| 1) Mr. Somkid Taitragul | Certified Public Accountant No. 2785 |
| 2) Ms. Kanyanat Sriratchachaval | Certified Public Accountant No. 6549 |
| 3) Mr. Teerasak Chuasrisakul | Certified Public Accountant No. 6624 |
| 4) Mr. Narin Churamongkol | Certified Public Accountant No. 8593 |

The above auditors from Grant Thornton Co., Ltd. are to be the Company's auditors for the year 2020 and the audit fee is fixed at Baht 3,350,000.

Agenda 9 To consider and approve the issuance and offering of debenture for Baht 500 million, making the total limit of debentures at any time not exceeding Baht 1,500 million

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the issuance and offering of debenture details as follows:

<u>Type</u>	All types of debentures, with name or unnamed registered debenture holders, unsubordinated debentures which are secured or unsecured, with or without debenture holders' representative.
<u>Currencies</u>	Thai Baht and/or United States Dollar and/or other currencies
<u>Total Limit of Debentures</u>	Total principal limit of the debentures at any time shall not exceed Baht 1,500 million. In case debentures are in foreign currencies, the exchange rate on the issue date shall be used for consideration of each issuance. Refer to the resolution of the 2018 Annual General Meeting of Shareholders dated April 18, 2018. The Meeting has approved the total limit for the issuance and offering of debentures at any time not exceeding Baht 1,000 billion. As of February 29, 2020, the Company has an outstanding amount of the debentures which have been issued and offered for the total amount of Baht 1,000 million. This time, the Company has considered increasing the total amount for the issuance and offering of the Company's debentures by Baht 500 million, making the Total Limit of Debentures at any time not exceeding Baht 1,500 million.
<u>Par Value</u>	Baht 1,000 (One thousand).
<u>Interest Rate</u>	Depending on the market condition at the time of each issuance of debenture.
<u>Maturity</u>	The Board of Directors of the Company and/or a person assigned by the Board of Directors and/or Chief Executive Officer shall consider the determination of maturity of debenture depending on the appropriateness of the type of bond, type of payment and prevailing market conditions.
<u>Offering</u>	Offer domestically and/or internationally to the general public and/or institutional investors and/or high net worth investors and/or specific investors, which are offered for one time or several times and/or on a revolving basis. In addition, the issuance and offering can be on separate occasions. In case of the issuance and offering to existing debenture holders that are going to mature or be redeemed prior to maturity, in this regard, the Company shall comply with laws, rules, regulations or any other related notifications as well as obtain necessary approvals from relevant authorities.
<u>Special Condition</u>	If the Company redeems or repays the principal of debenture issued under the offering amount approved above, the Company may issue and offer additional debentures in substitution of the amount of the redeemed and repaid debenture.

The Board of Directors of the Company and/ or a person assigned by the Board of Directors and/or Chief Executive Officer shall have the following powers:

1. To determine the details and other conditions in connection with the issuance and offering of debenture such as its name, offering procedures, amount of debenture of each issuance and offering, types of debenture, security, offering price per unit, maturity, redemption period, premature redemption period, interest rate, method of principal and interest repayment, allocation process, and details of offering;
2. To appoint financial advisors, and/or underwriter, and/or credit rating agencies of the issuer and/or other person with respect to the issuance and offering of debenture;
3. To negotiate, enter into, execute any relevant documents and agreements, and take any necessary actions for and in relation to the issuance and offering of debenture, including listing such debenture as a listed security on the bond's secondary market or other secondary market(s), and to obtain approval from relevant authorities.

Agenda 10 To consider other matters (If any)

The Company will disclose the 2020 Annual General Meeting of Shareholders itinerary and agendas on the Company's website (<http://www.sahakol.com>) prior to the meeting. For any inquiries, please contact Mr. Surapol Ounsuwan, the Company Secretary at E-mail: surapol@sahakol.com, Tel: +66 2941 0888 ext. 66 or Fax: +66 2941 0881

Please be informed accordingly

Sincerely yours,

(Mr. Sasavat Sirison)
Chief Executive Officer