



บริษัท จุฬานาวี จำกัด (มหาชน)

**JUTHA MARITIME PUBLIC COMPANY LIMITED**

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YOUR REF : .....

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BANGKOK .....

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March 10<sup>th</sup>, 2020

Subject : Plan and Progress Report on Solving “C” Caution

To : President

The Stock Exchange of Thailand

Jutha Maritime Public Company Limited (“Company”) has held a public presentation to provide information to investors and related parties regarding the Company’s securities have been marked “C” by the Stock Exchange of Thailand due to the Company’s equity holders of less than 50% of its paid-up capital or 32.08% for financial statement at the 4<sup>th</sup> Quarter 2019 (ending December 31<sup>th</sup>, 2019). The presentation was held on March 10<sup>th</sup>, 2020 at 14.00 hrs. at the Meeting Room, Jutha Maritime Public Company Limited and here is the summary of the meeting.

In this year’s operating results, the Company's performance was effected by exchange rate due to very strong baht which caused unrealized loss from foreign exchange. The company had three vessels under periodical maintenance, one vessel’s accident, and one vessel’s repair which returned to service only in November 2019, which will bring more income to the Company in the future. However, the Company continue to strive for the improvement of business development.

Please be informed accordingly.

Yours Faithfully,

Chanet Phenjati

President