

No. WICE 020/2020

27 February 2020

Subject Report the resolution of the Board of Directors Dividend payment and Annual General Meeting of shareholders

To : President  
The Stock Exchange of Thailand

WICE Logistics Public Company Limited held a meeting of the Board of Directors No. 2/2020 on 27 February 2020 and has a significant resolution.

1. Acknowledged the company's performance for the year 2019 by proposing to the Annual General Meeting of Shareholders for the year 2020 for further acknowledgment.

2. Approval of the company's financial statements ending 31 December 2019 by proposing to the Annual General Meeting of Shareholders for the year 2020 for further approval.

3. Approval of profit allocation for the year 2019 and dividend payment. With details as follows

Dividend payment in cash By calculating to pay dividend at the rate of 0.09 baht per share or equivalent to 58.67 million baht, representing 70.57 percent of the profit for the year Which shall be paid from the profit for the year in the separate financial statements And all dividends shall be deducted for the withholding tax at the rate stipulated by law By specifying the list of shareholders entitled to attend the annual general meeting of shareholders and for the right to receive dividends (Record Date) on Friday, March 13, 2020 and the payment of dividends on May 15, 2020. The above dividend payment is still uncertain. Since it must first be approved by the Annual General Meeting of Shareholders of 2020

4. Approved the re-appointment of the directors who are retired by rotation to be re-elected for another term as follows

4.1 Associate Professor Ruth Banomyong (PhD) Chairman of the Audit Committee / Independent Director

4.2 Mr. Charoenkiat Huthananuntha Chairman of the Nomination and Remuneration Committee /  
Audit Committee / Independent Director

4.3 Ms. Busarin Tuanchaem Risk Management Committee / Committee

To be proposed to the Annual General Meeting of Shareholders for the year 2020 for further consideration and approval.

5. To approve the remuneration of directors for the year 2020 in the form of meeting allowances per meeting And special bonus Based on the performance But not more than 1 percent of the net profit for the year of the consolidated financial statements of that year

Compensation Type	Compensation Rate
1. Board of Directors' remuneration	Meeting fee When attending a meeting <ul style="list-style-type: none"> <li>• Chairman 40,000 Baht / time</li> <li>• Committee 20,000 Baht / time / person</li> </ul>
2. Sub-committee's remuneration <ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Nomination and Remuneration Committee</li> <li>• Risk Management Committee</li> </ul>	Meeting fee When attending a meeting <ul style="list-style-type: none"> <li>• Chairman 25,000 Baht / time</li> <li>• Committee 20,000 Baht / time / person</li> </ul>
3. Other compensation	None

In this regard, the company will propose to the Annual General Meeting of Shareholders 2020 for further approval.

6. Approve The Appointment of Auditors And The Audit Fee For The Year 2020 from E Y Office Company Limited With Mr. Chayapol Suppasdtanon, Certified Public Accountant No. 3972 or Miss Rosaporn Decharkom, Certified Public Accountant No. 5659 or Miss Sumana Punpongsanon, Certified Public Accountant No. 5872 or Miss Orawan Techawatanasirikul Certified Public Accountant No. 4807 or Miss Kerdsiri Kanchanaphakit Certified Public Accountant No. 6107 Auditor Of The Year 2020

By offering compensation the audit fee is 1,990,000 baht. The appointment of the auditor and the audit fees of the company for the year 2020 has been considered and approved by the audit committee. Which the company will present to the general meeting of shareholders for the year 2020 for further consideration and approval

7. Approved the Annual General Meeting of Shareholders for the year 2020 on Wednesday 29 April 2020 at 10:00 hrs. at Sathorn 1 Room, M Floor, Anantara Sathorn Bangkok Hotel No. 36 Soi Narathiwat Ratchanakarin 8/1 Yan Nawa Subdistrict, Sathon District, Bangkok 10120 with the following agenda

- Agenda 1 Certified the Minutes of the Annual General Meeting of Shareholders for 2019
- Agenda 2 Acknowledged the operational results of the year 2019
- Agenda 3 To approve the balance sheet and profit and loss for the year 2019 for the year ended December 31, 2019
- Agenda 4 Consider and approve the allocation of profit and dividend payment for the year 2019
- Agenda 5 To consider the election of directors to replace those retiring by rotation
- Agenda 6 Consider and approve the Board of Directors' remuneration for the year 2020
- Agenda 7 Consider appointing the auditor and determine the audit fee for the year 2020

Agenda 8 Consider other matters (if any)

As the company provided the opportunity for the shareholders to participate in proposing the agenda and / or nominating to be considered as the company's director in advance prior to the 2019 annual general meeting of shareholders from October 21, 2019 - December 31, 2019, there was no shareholder proposing the agenda. and / or nominate any person to be considered as a director

Please be informed accordingly

Yours sincerely,



Poramaporn Chamnongsuk

Company Secretary