

Ref.No.IVL002/02/2020

14<sup>th</sup> February 2020

President  
The Stock Exchange of Thailand

Subject: Relocation of one manufacturing facility of Avgol Industries 1953 Ltd.

Indorama Ventures Public Company Limited (the “**Company**” or “**IVL**”) would like to inform that Avgol Industries 1953 Ltd. (“**Avgol**”), an indirect subsidiary of IVL in Israel, had decided at its Board meeting, in December 2019, to relocate its facility at Barkan site, (West Bank) operations within 2020 to another existing site in Israel as part of its ongoing fibers transformation and cost savings program within the hygiene vertical of Fibers segment of IVL. This move is expected to bring positive contribution to Avgol operations.

In addition, the Barkan plant is not owned by Avgol. It is on lease agreement which will also expire in December 2020.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary