

0162/202

19 December 2019

**-Translation-**

Subject: Commercial Operation Date (COD) of Kurokawa Solar Power Plant in Japan

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“Banpu”) would like to inform the Stock Exchange of Thailand that its subsidiary Banpu Power Public Company Limited (“BPP”) had been notified that Kurokawa Solar Power Plant Project, which BPP has invested under TK\* structure has successfully achieved Commercial Operation Date (COD) on 13th December 2019. The project is located in Miyagi prefecture with capacity of 18.90 MW, where BPP invested for 100%. It has entered into Power Purchase Agreement with Tohoku Electric Power Co., Inc. for a period of 20 years with Feed-in- Tariff (FIT) of JPY 36 per Kilowatt-Hour.

Inclusive of this project, BPP currently holds interest in 13 Solar Power Plant Projects in Japan with equity capacity of 233.57 MW, under which had been COD for 56.33 MW.

BPP will continue to seek investment opportunities in large-scale thermal power plant projects with diversified fuels in attractive growth markets in order to achieve the new growth target of 5,300 MW by 2025.

Banpu certifies that this investment is not a connected transaction, and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

**- signature -**

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

*\*TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership’s business.*

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