

(Translation)

No. 21/2019

October 7, 2019

President

The Stock Exchange of Thailand

Re: Notification of the Resolution of the Board of Directors' Meeting No. 11/2019

We, AEON Thana Sinsap (Thailand) Public Company Limited ("Company"), hereby reported the resolutions passed at the meeting of the Board of Directors No. 11/2019, held on October 7, 2019, from 9.30 a.m. as follows:

1. Unanimously acknowledged the Company's performance for the first half year ended August 31, 2019;
2. Unanimously approved the consolidated reviewed 2nd quarter financial statements and six-month period of the Company ended August 31, 2019;
3. Unanimously approved interim dividend payment for the first-half of fiscal year 2019 (March 1, 2019 - August 31, 2019). The dividends will be paid at the rate of 2.45 baht per share, totaling 612,500,000 baht or 31.7% payout ratio. The shareholder register book for the right to receive dividends shall be recorded on October 21, 2019. The Company will pay dividend on November 4, 2019.

Please be informed accordingly

Yours sincerely,

Kenji Fujita

Managing Director