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No. SPI 107/2562

October 4, 2019

Re: The Notification of Capital Reduction of Strategic Hospitality Extendable Freehold and Leasehold Real Estate Investment Trust ("SHREIT")

To: President
The Stock Exchange of Thailand

According to the Board of Directors' Meeting of Strategic Property Investors Company Limited ("the Company"), as the REIT Manager of Strategic Hospitality Extendable Freehold and Leasehold Real Estate Investment Trust ("SHREIT"), held on August 14, 2019, It has approved the capital deduction of SHREIT by reducing the value of the Trust units at the rate of Baht 0.0754 per unit to pay the Trust unitholders. The date of payment of proceeds from the capital decrease to the Trust unitholders was on September 20, 2019.

The Company already paid for the capital reduction to the Trust unitholders with total amount of Baht 21,450,651.76. After reducing all par value equally (at Baht 0.0608 per unit), the new par value is at Baht 9.7438 per unit and the new paid-up capital remains at Baht 3,437,970,237.46.

However, the Company informed the capital reduction to Krungthai Asset Management Public Company Limited as the Trustee of SHREIT and the Securities and Exchange Commission of Thailand ("SEC") on September 20, 2019. The Trustee and the SEC have already been notified for this capital reduction.

Please be informed accordingly.

Yours Sincerely,

-Signed-

(Mr. Christophe Wybe Angelo Forsinetti)
Managing Director
Strategic Property Investors Company Limited
as the REIT Manager