

Ref : MFC PT. 084/2019

15 August 2019

The President
The Stock Exchange of Thailand

Dear Sir,

Re : Announcement for the Capital Reduction of Multi-National Residence Fund (MNRF) No.4

MFC Asset Management Public Company Limited, as the management company of the Multi-National Residence Fund (the "Fund"), would like to inform you a summary of the Fund's capital reduction from the sale of Danicha Garden Condominium total of 12 units.

On August 15, 2019, the Property Investment Committee approves the capital reduction of the Fund by decreasing the par value of unit. Details are as follow:

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|--|---------------------|
| 1. Existing par value before the capital reduction (THB per unit) | : 9.0000 |
| 2. Decreasing value of investment units (THB per unit) | : 0.5400 |
| 3. New par value after the capital reduction (THB per unit) | : 8.4600 |
| 4. Book closing date to determine unitholders' rights to receive capital reduction payment | : 30 August 2019 |
| 5. Ex-Capital Return date (XN) | : 28 August 2019 |
| 6. Payment date | : 18 September 2019 |

Please be informed accordingly.

Yours faithfully,

(Ms. Natree Panassutrakorn)
Executive Vice President

REIT, Property and Infrastructure Fund Department
Tel. 02-649-2175