



(Translation)

Ref. MONO 021/19

August 7, 2019

Subject: Notification of Operating Results for the Second Quarter of 2019

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for the second quarter of 2019 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the second quarter of 2019 (ended June 30, 2019) reviewed by the auditor and the meeting of the Audit Committee No. 4/2019 held on August 7, 2019. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 4/2019 held on August 7, 2019. Details of operating results can be summarized as follows:

1. Total Revenues

Unit: Million Baht

	For 1 Quarter Compare Q2/18 with Q2/19				For 1 Quarter Compare Q1/19 with Q2/19			
	Q2/18	Q2/19	Increase (Decrease)	Percent	Q1/19	Q2/19	Increase (Decrease)	Percent
Advertising Revenues	488.13	528.30	40.17	8.23	481.57	528.30	46.73	9.70
Subscription Revenues	95.94	34.74	(61.20)	(63.79)	32.30	34.74	2.44	7.55
- MVAS	86.70	22.93	(63.77)	(73.55)	23.37	22.93	(0.44)	(1.88)
- Monomax	9.24	11.81	2.57	27.81	8.93	11.81	2.88	32.25
Sponsorships Revenues	18.39	30.84	12.45	67.70	20.02	30.84	10.82	54.05



	For 1 Quarter Compare Q2/18 with Q2/19				For 1 Quarter Compare Q1/19 with Q2/19			
	Q2/18	Q2/19	Increase (Decrease)	Percent	Q1/19	Q2/19	Increase (Decrease)	Percent
Other Revenues	93.87	19.86	(74.01)	(78.84)	36.17	19.86	(16.31)	(45.09)
Total Revenues	696.33	613.74	(82.59)	(11.86)	570.06	613.74	43.68	7.66

2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit

Unit: Million Baht

	For 1 Quarter Compare Q2/18 with Q2/19				For 1 Quarter Compare Q1/19 with Q2/19			
	Q2/18	Q2/19	Increase (Decrease)	Percent	Q1/19	Q2/19	Increase (Decrease)	Percent
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	394.46	256.18	(138.28)	(35.06)	249.29	256.18	6.89	2.76
Net Profit (Loss)	13.66	(95.21)	(108.87)	(797.00)	(112.36)	(95.21)	17.15	15.26

Operating results of the second quarter of 2019 (3 months)

- Revenues from TV advertising increased by 40.58 million Baht or 8.73 percent comparing to the same quarter of the previous year. When comparing to the first quarter of the same year, the revenues increased by 44.56 million Baht or 9.66 percent.
- According to the announcement of NCPO 4/2019 on April 11, 2019, concerning the measure to solve the problems of TV and telecommunication with the highlight relating to the Company about the exemption of license fee for digital television service and the subsidize of MUX fee, Federation of Accounting Professions acknowledged the Company for debt exemption to reduce the cost of the license. As a result, the capital for license fee amortization has reduced continuously throughout the period of license validity. The amortization of 2019 reduces by 70 million Baht. Furthermore, the Company will be supported by NCPO with the increasing support of MUX fee up to 100 percent, starting from June 2020 onwards.



- Revenues from mobile value-added services in the second quarter was 22.93 million Baht, decreasing by 61.20 million Baht or 63.79 percent comparing to the same quarter of the previous year. Nevertheless, the revenues tend to steady comparing to the first quarter of the same year. As for Monomax subscription, the business tends to show a better growth with an increasing revenue of 2.88 million Baht or 32.25 percent comparing to the first quarter of the same year.

- Revenues from sponsorships increased by 12.45 million Baht or 67.70 percent comparing to the same quarter of the previous year and increased by 10.82 million Baht or 54.05 percent comparing to the first quarter of the same year.

- To summarize, the operating results for the second quarter of 2019 showed that EBITDA of the Company increased by 2.76 percent and net loss decreased by 15.26 percent comparing to the first quarter. The major factor of this was the increase of advertising revenues.

- From the end of the second quarter to the beginning of the third quarter, the Company adjusted its organizational structure to reduce cost and expenses in some businesses which showed negative performance.
 - Closed-down magazine and game businesses
 - Stopped producing movies under T Moment
 - Downsized Mobile Value-Added Service (MVAS) in Thailand

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer