



NO. NER007/2019

July 15, 2019

Subject : Report on use of proceeds from capital increase raised from initial public offering

Attention The President
The Stock Exchange of Thailand

Reference is made to the offering to North East Rubber Public Company Limited's Initial Public Offering (IPO) of ordinary capital increase shares of North East Rubber Public Company Limited (the "Company") from October 29 - 31, 2018 in the amount of 600,000,000 shares at 2.58 Baht per share. After deduction of expense incurred from this offering, the remaining proceeds are in the amount of 1,474.23 Million Baht.

The Company hereby reports the use of proceeds from the offering of the ordinary capital increase shares as of June 30, 2019 as follows:

Unit: million Baht

| Objective | Plan | Outstanding balance as of December 31, 2018 | Accumulated Utilization Of proceeds during 31 January, 2019 – June 30, 2019 | Outstanding balance as of June 30, 2019 |
|--|-----------------|---|---|---|
| 1. Use as capital to improve machinery to increase the production capacity of Mixtures Rubber | 40.00 | 37.19 | 16.45 | 20.74 |
| 2. Use as capital to build a new factory for Standard Thai Rubber 20 (STR20) and Mixtures Rubber | 455.63 | 439.50 | 10.00 | 429.50 |
| 3. Use as working capital for business operation | 978.60 | 649.70 | 649.70 | - |
| Total | 1,474.23 | 1,126.39 | 676.15 | 450.24 |

Please be informed accordingly

Sincerely yours,

(Mr. Chuwit Jungtanasomboon)

Chief Executive Officer

North East Rubber Public Company Limited