

(“Translation”)

RATCH 157/2019

12th July, 2019

Subject: Signing of Power Purchase Agreement of a Subsidiary
Attention: President of the Stock Exchange of Thailand
Reference: Letter No. RATCH 089/2019 dated 24th May, 2019, entitled: “Establishment of Subsidiaries”

As RATCH Group Public Company Limited (the “Company”) notified the Stock Exchange of Thailand regarding the establishment of Hin Kong Power Company Limited (the Company’s wholly owned indirect subsidiary) in order to prepare for investment in power plant project development for the Company’s Group.

The Company would like to notify that on 12th July, 2019, Hin Kong Power Company Limited has entered into the Power Purchase Agreement for Hin Kong Power Project in Hin Kong Sub-district, Muang District, Ratchaburi Province with Electricity Generating Authority of Thailand. The Agreement is effective from the execution date until the 25th year from the commercial operation date.

The Project is a combined-cycle power plant project that uses natural gas as the main fuel with total contracted capacity of 1,400 megawatts (700 megawatts per unit) according to the Power Purchase Agreement. It is scheduled for commercial operation in 2024 and 2025 respectively. At present, the Project is in the process of preparing the Environmental Impact Assessment and the Company would make further report if there is any progress of the Project’s development.

Please be informed accordingly.

Sincerely yours,

(Mr. Kijja Sripatthangkura)
Chief Executive Officer

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