

No. 11/2019

May 30, 2019

President

The Stock Exchange of Thailand

Re: Notification of the Resolution of the Board of Directors' Meeting No. 6/2019

We, AEON Thana Sinsap (Thailand) Public Company Limited ("Company"), hereby report the resolutions passed at the meeting of the Board of Directors No.6/2019 held on May 30, 2019 from 10:30 a.m. as follows:

With reference to the Company's Annual General Meeting of Shareholders 2018 held on June 22, 2018 which resolved the issuing debenture in an amount of not more than 10 billion baht equivalent for financing. The Company has partially issued those debentures. Currently, the Company has remaining amount of 7.2 billion baht. Therefore, the Company would like to present the details of the issuance and offering of a new tranche of debentures which were approved by the Board of Directors, detail as follows:

Type	: Unsubordinated and unsecured Debentures
Purpose	: Refinance and/or General Working Capital
Currency to issue	: Baht
Issuing Amount	: Up to 3 billion baht
Tenor	: Up to 5 years from issuance date
Placemen	: Offering to the domestic private placement and/or high net worth individuals and/or institutional investors and/or public offering
Interest Rate	: Depend on market at time of offering and issuance

The authorized director(s) assigned by the Board of Directors is empowered to consider and prescribe other terms and conditions related to the issuance of the debentures including seeking approval from the competent authorities and performing any other acts necessary and related to the issuance of the debentures

Please be informed accordingly

Yours sincerely,

Masanori Kosaka

Vice Chairman of the Board