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Ref: Bor Jor. 026/2018

November 13, 2018

Subject: The Board of Directors' Resolution of Superblock Public Company Limited no. 10/2018

The acquisition of asset by the acquisition of common shares of the subsidiary of the Company

To: President

The Stock Exchange of Thailand

According to the resolution The Board of Directors' Meeting of Super Energy Corporation Public Company Limited ("Company" or "SUPER") No. 10/2018 held on November 13, 2018 , the Meeting has approved Super Solar Energy Co.,Ltd ("SSE"), a subsidiary of the Company, entered into a Share Purchase Agreement in a subsidiary of the company from 2 existing shareholders (the "Seller") with the total value of the transaction not exceeding Baht 6.38 Million

The transaction is considered as an acquisition of assets. The size of the transaction is calculated based on Net Profit basis was 0.13 percent when including the value of transactions of the same type in the past 6 months, a total value of transaction equal to 33.33 percent, which shall be classified as Acquisition of Assets Type 2, as stipulated in the Notification of the Capital Market Supervisory Board No. TorChor. 20/2008 Re: Rules on entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets, B.E. 2004 (as amended) ("the Acquisition or Disposal of Assets Notifications"). In order to enter into the Disposal of Assets Type 2 pursuant to the Acquisition or Disposal Assets Notifications, the Company shall have the following duties:-

- (1) To disclose information on the disposal of assets to the Stock Exchange of Thailand;
- (2) Send letter of notification to shareholders regarding the assets disposition of the Company and its subsidiaries within 21 days from the date of the Company informs to the Stock Exchange of Thailand according to the Notification on Acquisition or Disposal of Assets.

Transaction on Acquisition of Assets by entering into the share purchase agreement of the Company's subsidiary Details of information regarding the acquisition and disposition of assets (Attachment 1)

Please be informed accordingly.

Yours Sincerely,

Mr. Jormsup Lochaya
(Chairman of the board)

Information on Acquisition of Assets
Due to the entering into a Share Purchase Agreement in a subsidiary of the company
Of Super Energy Corporation Public Company Limited

According to the resolution The Board of Directors' Meeting of Super Energy Corporation Public Company Limited ("Company" or "SUPER") No. 10/2018 held on November 13, 2018 , the Meeting has approved Super Solar Energy Co.,Ltd ("SSE"), a subsidiary of the Company, entered into a Share Purchase Agreement in a subsidiary of the company from 2 existing shareholders (the "Seller") with the total value of the transaction not exceeding Baht 6.38 Million

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- (1) To disclose information on the disposal of assets to the Stock Exchange of Thailand;
- (2) Send letter of notification to shareholders regarding the assets disposition of the Company and its subsidiaries within 21 days from the date of the Company informs to the Stock Exchange of Thailand according to the Notification on Acquisition or Disposal of Assets.

The Company therefore would like to provide information regarding the abovementioned transactions as follows:

1. Date, month and year on which the transaction occurs

November 13, 2018 ,the date of approval from Board of Directors' Meeting of Super Energy Corporation Public Company Limited ("The Company" or "SUPER") No. 10/2018

2 Transaction party and relationship

Buyer : Super Solar Energy Co.,Ltd ("SSE")

Seller : 1. Mr. Somboon Ditsathapron
2. Mrs. Kijrida Keadhanuwong

Relationship : The seller is a shareholder in PT Drive (Thailand) Company Limited ("PTD"), details as follows

| Name of Shareholder | Type | No. of Shares | % of Shareholding |
|---------------------------|--------------|---------------|-------------------|
| Mr. Somboon Ditsathapron | Common share | 65,000 | 4.33% |
| Mrs. Kijrida Keadhanuwong | Common share | 10,000 | 0.67% |
| Total | | 75,000 | 5.00% |

3 General Characteristics of the Transaction

(1) SSE will purchase common shares of PTD from the seller in 51% of PTD's total shares, with the details as follows:

| Seller | Par Value (Baht/Share) | Paid-up (Baht/Share) | Purchase price (Baht/Share) | No. of shares | Share purchase value (Baht) |
|---------------------------|---------------------------|-------------------------|--------------------------------|---------------|--------------------------------|
| Mr. Somboon Ditsathapron | 100 | 100 | 85 | 65,000 | 5,525,000 |
| Mrs. Kijrida Keadhanuwong | 100 | 100 | 85 | 10,000 | 850,000 |
| Total | | | | 75,000 | 6,375,000 |

(2) Summary of Share Purchase Agreement

| | |
|-----------------------|--|
| Signing date: | Within 30 days from the date the Board of Directors approved the transaction |
| Terms of payment: | <p>Seller : Mr. Somboon Ditsathapron Payment of shares of Baht 5,525,000 by December 31, 2018</p> <p>Seller : Mrs. Kijrida Keadhanuwong Payment of shares of Baht 850,000 by December 31, 2018</p> <p>The shares of PTD that the seller will transfer to SSE upon receiving the full amount of the share payment is pledged to a bank to secure the WRP's credit facilities from the bank. At the transfer date, the seller will notify the bank to transfer the shares to the SSE.</p> |
| Conditions precedent: | Buyers will need to get approval from the Board of Directors or the shareholders of the buyer for this transaction. |
| Important condition: | <ul style="list-style-type: none"> - Seller will transfer ownership of the shares to SSE upon receipt of full payment of shares แต่ทั้งนี้ต้องไม่เกินวันที่ 5 มกราคม 2562 - During the execution of the share purchase agreement, the seller must provide all the benefits of the stock, such as the right to vote, the right to receive dividends for all to SSE. - Dividends (if any) received during the execution of the share purchase agreement to be deducted from the shares that SSE must pay to the seller. |
| Additional condition: | Assign the Chairman of the Board to have the power to consider and determine conditions and details related to the share purchase agreement include the power to change the necessary and appropriate conditions in the share purchase agreement. |

4. Transaction Size

Calculation of transaction size according to the Notification of Acquisition or Disposition of Assets Based on the consolidated financial statements as of September 30, 2018, the details of the calculation are as follows;

Financial summary

The consolidated financial statements as at September 30, 2018 are reviewed by the Auditor.

| (Unit : MB) | SUPER as at Sep 30 2018 | PTD as at Sep 30 2018 |
|---|----------------------------|--------------------------|
| Total Assets | 47,355.35 | 332.61 |
| Intangible Asset | 460.32 | - |
| Total Liabilities | 30,077.05 | 198.93 |
| Non-Controlling interest | 3,687.46 | - |
| NTA | 13,130.52 | 133.68 |
| Net Profit Jan-Sep 2018(9 months) | 1,060.25 | 21.96 |
| Net Income Oct-Dec 2017 (3 months) | 146.68 | 10.12 |
| Net Profit (4 latest consecutive quarters) | 1,206.93 | 32.08 |

Transaction Size According to the Notification of Acquisition and Disposal of Assets

| Rules | Calculation | % |
|---|---|--------------|
| (1) Net Tangible Asset basis | NTA at Acquisition Percentage / NTA of SUPER | 0.05% |
| (2) Net Profit basis | Net Profit at Acquisition Percentage / Net Profit of SUPER | 0.13% |
| (3) Total value of consideration basis | Value of Consideration Paid /Total Assets of SUEPR | 0.01% |
| (4) Value of Issued securities | This method is not applicable because there is no issuance of shares to pay for the acquired assets. | |
| | The maximum value | 0.13% |

The maximum value of such asset acquisition transaction above calculated based on the Net Profit basis is equivalent to **0.13%** when including the value of transactions of the same type in the past 6 months (excluding the items approved by the shareholders' meeting) and the transaction approved by the Board of Directors No. 10/2018 held on November 13, 2018 จึงทำให้มีขนาดรายการรวมเท่ากับร้อยละ 33.33

| The transactions of the same type in the past 6 months | | % |
|---|---|-------|
| 1 | Transaction with Infrastructure Fund of Super Energy Power Plant Infrastructure Fund or “SUPEREIF” On September 7, 2018 | 23.09 |
| The transaction approved by the Board of Directors Meeting No. 10/2561 on November 13, 2018 | | % |
| 1 | The acquisition of assets by investment in the solar power plant in Vietnam, three projects with total installed capacity of 136.72 megawatts | 10.11 |

5 Details of the assets acquisition

5.1 Type of Business

SSE will acquire preferred shares in PTD, a subsidiary of the Company. PTD operates 1 solar power plant project with total capacity of 5.0 megawatts and has already been commercial operation to the Provincial Electricity Authority.

5.2 Shareholding structure before and after share transfer

Current shareholder structure of WRP

| Shareholders | Type | No. of Shares | % of Shareholding |
|---------------------------|---------------|------------------|-------------------|
| SSE | common shares | 1,424,998 | 94.99% |
| Mr. Somboon Ditsathapron | common shares | 65,000 | 4.33% |
| Mrs. Kijrida Keadhanuwong | common shares | 10,000 | 0.67% |
| 2 minor shareholders | common shares | 2 | Less than 0.01% |
| Total | | 6,550,000 | 100.00% |

Note: PTD currently has a registered share capital of Baht 150,000,000 and a paid-up share capital of Baht 150,000,000 (with a par value of Baht 100 per share).

Shareholder structure after share transfer

| Shareholders | Type | No. of Shares | % of Shareholding |
|----------------------|---------------|------------------|-------------------|
| SSE | common shares | 1,424,998 | 94.99% |
| SSE | common shares | 65,000 | 4.33% |
| SSE | common shares | 10,000 | 0.67% |
| 2 minor shareholders | common shares | 2 | Less than 0.01% |
| Total | | 6,550,000 | 100.00% |

6 Total Value and Criteria Used in Determining the Value of the Transaction

6.1 Total Value of the Transaction

The total value to be paid as consideration for the Transaction is not exceeding Baht 6.38 Million

6.2 Consideration Method

The Buyer will pay the consideration directly to the Sellers.

6.3 Criteria Used in Determining the Value of the Transaction

The purchase price of PTD shares at Baht 85 per share is the price arising from the negotiation between the buyer and the seller. The price is lower than book value per share and lower than the par value. The Company has determined that the price is reasonable.

| Value of Share | Price (Baht/Share) |
|----------------------|--------------------|
| Par Value | 100.00 |
| Book Value | 89.12 |
| Share purchase value | 85.00 |

7. Financial Sources and Adequacy of Capital Flow

The acquisition of shares in PTD will increase the opportunity for revenue recognition. Increased control and streamlined management and reduce conflicts of interest with other groups of shareholders.

8. Source of Fund Used In the Acquisition of Assets And the adequacy of working capital

The source of funds to be used in the transaction is Baht 6.38 million derived from working capital of the Company as at the transaction date. It depends on cash status. Liquidity company The plan will use cash flow of the Company as at the transaction date. As at the date of payment of the consideration The company expects that the settlement will not affect the Company's liquidity and working capital. The Company has sufficient cash and cash flow from operations.

9. Transactions with a Business Entity in which at least 10 percent of its shares is held by a connected party of the Company

None.

10. Opinion of the Board of Directors on the Entering into the Transactions

The Board of Directors, with the Audit Committee and the Risk Committee, also attended the meeting. Have considered that. The entering into such transaction is reasonable to the business operation of the Company. And it will directly benefit the company.

11. Opinion of the Audit Committee and/or the Director of the Company which is different from that of the Board of Directors expressed under Clause 10

None.

Please be informed accordingly.

Yours Sincerely,

(Mr. Jormsup Lochaya)
Chairman of the board