

DCORP 068/2018

July 31, 2018

Re: Notification of the Utilization of the Fund from Capital Increase

To: President
The Stock Exchange of Thailand

As Demeter Corporation Public Company Limited (the “**Company**”) has increased the registered capital and offered the newly issued ordinary shares to the existing shareholders pro rata to their shareholding in the number of 263,775,000 shares at the offering price of Baht 6 per share as resolved by the Extraordinary General Meeting of shareholders No. 2/2015 dated February 19, 2015 and the holders of the Warrants to Purchase Ordinary Shares of the Company (DCORP-W1) (the “**Warrants DCORP-W1**”) have exercised their right to purchase ordinary shares of the Company under the Warrants DCORP-W1 for the first time, the second time, the third time, the fourth time, the fifth time, the sixth time, the seventh time, the eighth time and the ninth time (the last exercise) on May 8, 2015, August 25, 2015, November 25, 2015, February 25, 2016, May 25, 2016, August 25, 2016, November 25, 2016, February 25, 2017 and May 8, 2017 respectively, the Company would like to inform the utilization of such increased capital detailed as follows:

Amount of capital from the offering of newly issued ordinary shares to the existing shareholders

List	Received amount (Baht)
The offering of newly issued ordinary shares to the existing shareholders	1,000,275,876.00



บมจ.0107537002109

บริษัท ดีมีเตอร์ คอร์ปอเรชั่น จำกัด (มหาชน)

Demeter Corporation Public Company Limited

เลขที่ 191/43 อาคารซีทีไอ ทาวเวอร์ ชั้น 21 ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย กรุงเทพฯ 10110

โทรศัพท์ 0 2204 2601 โทรสาร 0 2204 2616

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The utilization of increased capital from the offering of newly issued ordinary shares to the existing shareholders

(Unit: Million Baht)

No.	Objective	Capital expected to be used	Actual spending				Remaining amount
			Year 2015	Year 2016	Year 2017	Jun. 1-Jun. 30, 2018	
1.	Working Capital for the business operation of the Company	170	150	0	20	0	0
2.	Media Business (Core business of the Company)	400	371	0	19	10	0
3.	Renewable Energy Business * Use working capital.	420	235	0	2	43	140
4.	Information Technology Business	10	10	0	0	0	0
Total		1,000	766	0	41	53	140

The Company considers that certain uncontrollable changes in the political structure has direct impact on the operation of the Company's renewable energy projects. Indeed, these significant challenges result in providing no benefit to the Company and shareholders as approved. Therefore, it is necessary for the Company to terminate making such investments or investment distributions. The Company will continue to seek new potential those investors are interested in the projects.

For such reason, the Company has considered to use capital increase as a working capital for business operations which is beyond the objectives of capital usage as shown accordingly in item 1 and 3 of the above table.

Amount of the capital from exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1

List	Exercise Date of DCORP-W1	Received amount (Baht)
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the first time)	May 8, 2015	111,642,394.64
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the second time)	August 25, 2015	40,976,300.60
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the third time)	November 25, 2016	25,800,141.24
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the fourth time)	February 25, 2016	4,144,839.82



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List	Exercise Date of DCORP-W1	Received amount (Baht)
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the fifth time)	May 25, 2016	9,193,794.24
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the sixth time)	August 25, 2016	26,725,249.18
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the seventh time)	November 25, 2016	4,657,020.73
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the eighth time)	February 25, 2017	6,186,288.15
The exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP-W1 (the last ninth time)	May 8, 2017	64,271,642.74
Total		293,597,671.34

The utilization of increased capital from the exercise of the right to purchase the ordinary shares of the Company under the Warrants DCORP - W1

(Unit: Million Baht)

No.	Objective	Capital expected to be used	Actual spending during the period				Remaining amount
			Year 2015	Year 2016	Jan. 1-Jun. 30, 2017	Jul. 1- Dec. 31, 2017	
1.	Working Capital for the business operation of the Company	293	75	117	41	60	0
Total		293	75	117	41	60	0

Please be informed accordingly.

Sincerely yours,

Demeter Corporation Public Company Limited

Prachuab Ujjin

(Mr. Prachuab Ujjin)

Director and Chief Executive Officer