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No. PORT-SET-009

July 11, 2018

Subject : Report of the utilization of capital increase from IPO

Attention : President of The Stock Exchange of Thailand

As Sahathai Terminal Public Company Limited ("the company") offered a total of 120.00 million ordinary shares for the initial public offering during the period of November 13-16, 2017 as following detail;

- The company offer 114.0 million shares to public at THB 4.50 per share.
- The company offer 6.0 million shares to employees at THB 4.50 per share.

The net proceed after deduction of underwriting fee and related expenses are THB 525.50 million. The company would like to summarize and report the use of capital increase from IPO at the end of June 30, 2018 as the below table;

(Unit : million Baht)

Objective of spending capital	Amount under utilization project	Actual spending as at June 30, 2018	Unused spending
1.Expend business	240.00	173.00	67.00
2 .Repayment Loan from related company and persons	150.00	50.00 ¹	100.00
3.Working capital	135.55	135.55	-
Total amount	525.55	358.55	167.00

Remark : 1 Repayment loan from related company – Sahathai Steel Pipe Public Company Limited

Please be informed accordingly

Your Sincerely,

Mrs.Sauwakun Karuchit
Managing Director

ALL THE RIGHT CONNECTIONS