



SPI_D005/2561

6 June, 2018

Re Notification on Dividend Payment and Capital Reduction of Strategic Hospitality Extendable Freehold and Leasehold Real Estate Investment Trust ("SHREIT")

Attention The President

The Stock Exchange of Thailand

The meeting of the Board of Directors of Strategic Property Investors Company Limited ("The Company") as the REIT manager of Strategic Hospitality Extendable Freehold and Leasehold Real Estate Investment Trust ("SHREIT") on 16 May 2018 passed a resolution as follows;

1. Approve to pay the dividend payment of SHREIT at the rate of Baht 0.0894 per trust unit from the performance from 20 December 2017 to 31 March 2018 and the trust's advance cash

2. Approve the capital reduction at the rate of Baht 0.0616 per trust unit to distribute to the trust unit holders. This distribution of capital reduction is to pay the excess liquidity resulting from non-cash expenses.

3. The date for the dividend and the distribution of the capital reduction is scheduled on 15 June 2018 and the book closing date to determine the right to receive the dividend and the distribution of the capital reduction is scheduled on 31 May 2018.

According to the book closing dated on 31 May 2018, the company would like to clarify that there are 2 unitholders with total amount of 68,345,300 units are not entitled to receive any returns or cash distributions from capital reduction of SHREIT as follow;

1. PT Agung Podomoro Land Tbk, with total of 63,928,100.00 units
2. LEEBRO HOLDING PTE LTD.^[1], with total of 4,417,200.00 units

The provision of non-entitlement of cash distribution are in accordance with the prospectus of SHREIT (clause 12 Distribution policy and limitation) and trust deed (clause 17.2 limitation in receiving distribution and distribution management). The announced distribution payable per unit to other unitholders are calculated in proportion to their respective unitholding by excluding the portion of such aforementioned unitholders. To avoid of any doubt, this provision of non-entitlement of cash distribution is in accordance with the Binding Investment Agreement between vendors and SHREIT as per disclosure in the prospectus.



In consequence, the capital reduction to the Trust unitholders with total amount of Baht 17,524,670.24 will be distributed to unitholders who are entitled to receive (excluding the 2 aforementioned unitholders) at Baht 0.0616 per unit.

the capital reduction to the Trust unitholders with total amount of Baht 17,524,670.24 will reduce all par value equally (at Baht 0.0497 per unit). As a result, the paid-up capital of the Trust will be reduced from Baht 3,528,367,000 to Baht 3,510,842,329.76, with the new par value after the capital reduction of Baht 9.9503 per unit (changed from the announcement dated 16 May 2018 at Baht 9.9384 per unit)

The date scheduled for the book closing date to determine the right to receive the dividend and the distribution of the capital reduction remains unchanged on 31 May 2018 and the dividend and the distribution of the capital reduction payment will remain unchanged on 15 June 2018.

Remark [1] affiliate with B.B. Dai Minh Corporation

Kindly be informed accordingly.

A handwritten signature in blue ink, appearing to read "Patan Somburanasin", is positioned above the printed name.

Patan Somburanasin
Managing Director
Strategic Property Investors Company Limited
As the REIT manager