

## Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Siam Steel International Public Company Limited No. 3/2018 held on May 15, 2018 resolved the meeting's resolutions in the following manners:

~~Appointment of the audit committee~~/ **Renewal for the term of audit committee:**

- Chairman of the Audit Committee       Audit Committee Member

As follows:

1. Mr. Manu      Leopairote
2. Mr. Supong      Chayutsahakij
3. Mr. Lec      Sidoravit
4. Mr. Sakthip      Krairiksh
5. Dr. Boonwa      Thampitakkul

, the ~~appointment~~/ **renewal** of which shall take an effect as of August 28, 2018

Determination/ in the scope of duties and responsibilities of the Audit Committee with the following details:

The audit committee is consisted of:

- |                                    |                          |                                  |
|------------------------------------|--------------------------|----------------------------------|
| 1. Chairman of the Audit Committee | Mr. Manu Leopairote      | remaining term in office 3 years |
| 2. Audit Committee Member          | Mr. Supong Chayutsahakij | remaining term in office 3 years |
| 3. Audit Committee Member          | Mr. Lec Sidoravit        | remaining term in office 3 years |
| 4. Audit Committee Member          | Mr. Sakthip Krairiksh    | remaining term in office 3 years |
| 5. Audit Committee Member          | Dr. Boonwa Thampitakkul  | remaining term in office 3 years |

Secretary of the Audit Committee Mr. Pratya Mankong, Compliance Manager - Company Secretary.

The Audit Committee number(s) 3 has/have adequate expertise and experience to review creditability of the financial reports.

The Audit Committee of the Company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Audit the Company's financial statement to be accurate and sufficient.
2. Arrange the Company to sustain appropriate and efficient internal control and internal audit and consider independency of the internal audit section; and approve appointment, rotation and employment termination of a chief of internal audit section or other section being in charge of internal audit.
3. Audit that the Company comply with the laws governing securities and stock exchange, stock exchange requirements, and other laws applicable to the Company's business.
4. Consider, select, nominate, re-appoint and employment termination the person of independent nature to assume the duties as the Company's auditor and propose his/her remuneration; and attend a meeting with the auditor in absence of the management at least once a year.
5. Consider the related items or the items that may induce conflict of interests to be in compliance with laws and requirements of stock exchange to ensure that such items are reasonable and most beneficial to the Company.

6. Prepare a report of the Audit Committee to be disclosed in the Company's annual report, such report must be signed by the chairman of the Audit Committee and be at least incorporated with the following details:
  - (a) Opinions on accuracy, completeness and accountability of the Company's financial statement;
  - (b) Opinions on adequacy of the Company's internal audit system;
  - (c) Opinions on compliance with laws governing securities and stock exchange, stock exchange requirements or laws applicable to the Company's business;
  - (d) Opinions on suitability of auditor;
  - (e) Opinions on the items which may induce conflict of interest;
  - (f) Number of board's meetings and attendance of each Audit Committee;
  - (g) Overall opinions or comments given to the Audit Committee on compliance with charter;
  - (h) Other items which are considered to be known to the general shareholders and investors under the scope of duties and responsibilities assigned by the Company's board.
7. Other performance assigned by the Company's board with Audit Committee's approval.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed .....  ..... Director  
(Mr. Wanchai Kunanantakul)

Signed .....  ..... Director  
(Mr. Surapol Kunanantakul)