

JorTor 11- 610107

May 14, 2018

To: The President

The Stock Exchange of Thailand

**Re: Clarification on the change in the net increase in net assets from operations in excess of 20% of Digital Telecommunications Infrastructure Fund (DIF)**

SCB Asset Management Co., Ltd., the Management Company of Digital Telecommunications Infrastructure Fund ("the Fund"), would like to clarify the change in the net increase in net assets from operations for three months ended March 31, 2018 that decreased in excess of 20%, compared to that of the same period in 2017.

The Fund has the net increase in net assets from operations for three months ended March 31, 2018 amounted to Baht 2,722.38 million, compared to Baht 6,875.49 million for the same period in 2017, or a decrease of Baht 4,153.12 million (60.40%) from that of the same period last year. This is mainly a result of a decrease of net unrealized gain from investment totaled Baht 4,251.38 million (for three-month period ended March 31, 2018: Baht 1,269.60 million; three-month period ended March 31, 2017: Baht 5,520.98 million).

A reduction in such net unrealized gain stems mainly from a change in fair value of the assets resulting from asset re-appraisal by the independent appraiser. That is, in Q1 2018 an increase in net unrealized gain on appraisal of Baht 1,238.56 million and there was an incremental asset re-appraisal of Baht 5,508.86 million in Q1 2017.

Please be noted that the Fund has changed the asset re-appraisal policy from January 2015 onwards to re-evaluate the assets of the Fund once a year, unless there is any significant event impacting the value of assets of the Fund.

Please be informed accordingly.

Yours Faithfully,

Digital Telecommunications Infrastructure Fund

By SCB Asset Management Company

(Ms. Pijitra Trirattanathada)

Executive Vice President, Property and Infrastructure Investment Group