

No.TACC-004/2018

15 March 2018

Subject: Notification of the resolutions of the Board of Directors' Meeting on the Treasury Stock Program for Financial Management.

To: President, The Stock Exchange of Thailand.

Enclosure: 1. Treasury Stock for Financial Management Disclosure Form (Form TS-1.2)
2. The Distribution of Ordinary Share Report Form

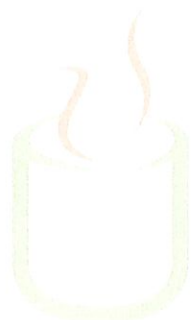
The Board of Director's Meeting No.2/2018, held on 15th of March 2018 at 3.00 p.m., has resolved to approve the Share Repurchase Project (Treasury Stock) for financial management purposes, per the details shown in attached Disclosure form of the Share Repurchase (Form TS-1.2).

Please kindly acknowledge.

Yours sincerely,

(Mr.Chanit Suwanparin)
Managing Director

Company Secretary
Tel. 02-717-2898 ext. 77
Fax. 02-717-2899



Share Repurchase Disclosure Form

In the case where repurchasing the company's own shares is for financial management purposes.

(Under Section 66/1 (2) of the Public Company Limited Act)

T.A.C. Consumer Public Company Limited

Date March 15, 2018

We, T.A.C. Consumer Public Company Limited, hereby notify the resolution of the board of directors, no.2/2018, held on March 15, 2018, regarding the approval on the proposed share repurchase for financial management purposes, with the details as follows:

1. The share repurchase project

- 1.1 The maximum amount for the share repurchase is ...15.20...million baht.
- 1.2 Number of shares repurchased ...3,000,000... shares (at par value ...0.25... baht per share) or equal to ..0.49..% of the total of paid-up capital.
- 1.3 Procedure used for the repurchasing of shares

- on the Stock Exchange of Thailand
 - offer to general shareholders at the price of..... baht per share (the price being the same)
- The repurchase period will be started from ...April 2, 2018...to...October 1, 2018...

Remarks : The company has to disclose the proposed share repurchase not later than 14 days prior to the date on which the shares will be repurchased

- 1. The implementation period shall not exceed 6 months when a share repurchase scheme is by way of purchasing from the SET.
- 2. The repurchase period shall not be less than 10 days and shall not exceed 20 days in the case where the offering is from the general shareholders.

- 1.4 The principle used to determine the repurchase price taking into account the average market price during the last 30 days prior to the date on which the company discloses the information of shares repurchase.

The repurchase price will not exceed the average closing price of 5 days, prior to each repurchase date plus 15% of such average closing price. The average share price during the last 30 day from 31 January 2018 to 14 March 2018 was Baht 4.83 per share (The 30-day average closing price).

2. The information of the company

2.1 The Company's retained earning and excess liquidity is based on the **Audited Financial Statement** as of 31 December 2017

- The Company's retained earning is Baht 70.99 Million
- The Company's debts, which shall become due within the 6 months following from the date on which the shares will be repurchased, is equal to Baht 270 Million.
- Explain the basis for this ability to repay the abovementioned debts and specify the source of funds for the repayment.

Regarding the Company's Financial Statement Yearly 2017, the Company cash and short-term investment was amounted to Baht 387 Million. In addition, in the next six months the Company's cash flow from operating activities at Baht 630 Million and cash flow capital investment is estimated at Baht 2 Million. Thus, the Company should have sufficient liquidity to service its debt which shall become due within the next 6 months from the beginning of repurchase period and the Company should have excess cash to repurchase its shares.

2.2 The number of minor shareholders (Free float) as in the share registration book finalized on March 9, 2018 equal to **339,229,731 shares** or 55.79% of the company's paid up capital. In addition, the company encloses herewith the report of the company's share distribution.

3. Reasons for the proposed share repurchase

- 3.1 To maximize benefit from the Company's excess liquidity management.
- 3.2 To increase the return on equity (ROE) and the earning per share (EPS).

4. Likely impacts after the share repurchase.

4.1 Impact on the shareholders

Since the repurchase are not eligible to receive dividend. Thus, further dividend per share and return on equity shall be increased.

4.2 Impact on the company

The share repurchase will result in the decrease of the Company's cash and the shareholders' equity. However, the Company believes that the share repurchase program is appropriate for the Company's current financial status. In addition, it will bring the utmost benefits to the Company and shareholders.

5. The description of the resale of shares and of the shares written off.

- Procedure for shares resold
 - on the Stock Exchange of Thailand
 - by Public Offering

Period for the resale of share (after 6 months from the completion date of share repurchase and not later than 3 years from this time)

- Six months after after the completion date of share repurchase. If the Company can complete the share repurchase before 6 months as scheduled, the starting date of the share resale will begin 6 months after the completion date of the share repurchase. The Company's Board of Directors will determine the period for the resale of the repurchased shares and then inform the investors accordingly.
- Principle used to determine the resale price.

The resale price shall not be less than 85% of the average closing price 5 business day prior to each resale date. In the case that the Company does not resale or is decrease its paid-up capital by writing-off such registered repurchase shares that are not offered for sale in order to be in line with the rules, regulations and law related thereto.

6. Shares repurchased in the past

The final date of the latest share repurchase project -none-

(The new share repurchase project will be implemented after 1 year following the final date of the last share repurchase project)

The company certifies that the information contained in this report and attached documents are true and complete in all respects.

Sign.....Authorized Director
(...Mr.Chanit Suwanparin...)

Note : Listed companies must report any resolutions of the board of directors regarding proposed projects for share repurchase on the date of the abovementioned meeting or up until 9.00am on the following day of business via facsimile and the Exchange's ELCID.

The Distribution of Ordinary Shares Report Form
T.A.C. Consumer Public Company Limited
As of March 9, 2018

Company Paid-up Capital (Ordinary shares only) 152,000,000 Baht. Divided into ordinary share 608,000,000 Shares
at Par value of 0.25 Baht

	No. Shareholders	No. of shares	% of paid-up capital (Ordinary shares only)
1. Strategic Shareholder			
1.1 Director, Manager, and Executive Management including related persons and associated persons.	10	205,119,515	33.74
1.2 Shareholders who have a holding of 5% or above including related persons	2	63,650,043	10.47
1.3 Other controlling persons	-	-	-
2. Share Repurchase			
	-	-	-
3. Minor shareholders (Non-Strategic shareholder)			
	5,064	339,229,731	55.79
4. Shareholders who hold less than 1 board lot			
	102	711	0
Total	5,178	608,000,000	100

The Company hereby certifies that the information above contained in this report is true and correct in all respects.

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.....
(Mr.Chatchawe Vatanasuk)
Position Director

.....
(Mr.Chanit Suwanparin)
Position Director

Attachment: List of Shareholders Name

Attachment 2**List of Strategic Shareholders Name**

Name	No. of shareholders	No. of shares	% of paid-up capital (Ordinary shares only)
1. Director, Manager, and Executive Management including related persons and associated persons.			
1. ADM Apichart Pengsritong (Chairman of the Board)		200,000	0.03
2. Mr.Chanit Suwanparin (Managing Director)		14,888,572	2.45
3.Miss Narisa Tiyasuksawad (Management)		3,500	0
4. Miss Hatsaya Charuwitayanan (Management)		36,300	0.01
5. Mrs.Chirapan Khotcharit Choosang (Deputy Managing Director)		4,190,000	0.69
6. Mrs.Suveeraya Ansavananda		205,000	0.03
7. Mr.Chatchawe Vatanasuk (Chairman of Executive Committee)		185,543,143	30.52
- Mr.Chatchawe Vatanasuk		6,349,000	1.04
- Mr.Chatchawe Vatanasuk		173,565,143	29.59
- Miss Pawenee Suwanmethanont (Spouse)		5,629,000	0.93
8. Miss Parichat Chotipumiwet (Management)		53,000	0.01
Total	10	205,119,515	33.74
2. Shareholders who have a holding of 5% or above including related persons			
1. Mr.Thanutham Kiattipaiboon		63,650,043	10.47
- Mr.Thanutham Kiattipaiboon		63,590,043	10.46
- Mrs.Budsakol Kiattipaiboon (Spouse)		60,000	0.01
Total	2	63,650,043	10.47
3. Other controlling persons			
Total	0		
Grand Total	12	268,769,558	44.20