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Registration No. 0107546000431

Our Ref 044/2018

February 28, 2018

Subject: Resolution on Dividend payment and convening of the Annual General Meeting of Shareholder for the year 2018

Attn: Director and Manager
The Stock Exchange of Thailand

Areeya Property Public Company Limited (“the Company”) would like to inform you the resolutions of the Board’s Meeting No.1/2018 held on February 28, 2018 as follows:

1. To propose for approval at the Annual General Meeting of Shareholders for the audited Statements of financial position and Statements of comprehensive income for the year ended December 31, 2017.
2. To propose for approval at the Annual General Meeting of Shareholders for allocation of profit for legal reserves in the amount of Baht 8,970,000 and approved dividend payment of net profit for the year ended December 31, 2017 in cash of Baht 0.04 per share for 980,000,000 shares, total amount Baht 39,200,000. The date for determination of shareholders’ entitlement to the dividend will be May 7, 2018 (Record date). The shareholder register will be closed on May 8, 2018. Payment will be made on May 25, 2018.
3. To propose for approval at the Annual General Meeting of Shareholders for consider the appointment of Mr. Viwat Lauhapoonrungsi (Director) , Mrs. Niphapat Romerattanaphun (Director) and Mr. Sompol Thiensuvan (Independent Director and Audit Committee), directors who will be retiring from office by rotation, will be appointed as directors of the Company for another term.
4. To propose for approval at the Annual General Meeting of Shareholders for consider the remuneration of the Board of Directors and Audit Committee for year 2018 as follows;
 1. Independent Director Baht 300,000 per annum per person.
 2. Independent Director Baht 25,000 per meeting per person.
 3. Audit Committee Baht 20,000 per meeting per person.

5. To propose for approval at the Annual General Meeting of Shareholders for the appointment of MS. Wannisa Ngambuathong ,Certified Public Accountant Registration No. 6838 or MS.Sulalit Ardsawang ,Certified Public Accountant Registration No. 7517 or Mr.Peradate Pongsathiansak ,Certified Public Accountant Registration No. 4752 or Ms. Thanyaporn Tangthanopajai, Certified Public Accountant Registration No. 9169 or Mr. Suwat Maneekanoksakul ,Certified Public Accountant Registration No. 8134 of Dharmmiti Auditing Co., Ltd. who will be auditors of company and subsidiary of Baht 2,980,000.
6. To propose for approval at the Annual General Meeting of Shareholders for consider the appointment of Mr. Archawan Eiampaiboonphan as directors of the Company.
7. Resolved to approve the appointment of Mr. Viwat Lauhapoonrunsi as Senior chairman of the Board.
8. To approve the date and agenda of the Shareholder' s Annual General Meeting for the year 2018 on 27 April, 2018 at 10.00-12.00 am. The meeting will be held at Ratchavipa , 19th floor, The Bazaar Hotel Bangkok, No.5 Ratchadapisek road, Chompon , Bangkok, 10900. The meeting will consider the following agenda:

- Agenda 1 To consider and certify the Minutes of the 2017 Annual General Meeting.
- Agenda 2 To consider and acknowledge the Company's operation results for the year 2017.
- Agenda 3 To consider and approve the audited financial position and statements of comprehensive income for the year ended December 31, 2017.
- Agenda 4 To consider the appropriation of 2017 profit for legal reserves and dividend payment for the year 2018.
- Agenda 5 To consider and elect the directors replacing those being retired by rotation.
- Agenda 6 To consider and elect Mr. Archawan Eiampaiboonphan as directors of the Company.
- Agenda 7 To consider and approve the remuneration of the Directors for the year 2018.
- Agenda 8 To consider and appoint auditors for the year 2018, and to determine their audit fee.
- Agenda 9 To consider any other matters (if any).

Resolved to determine the name of shareholders having the rights to attend the Ordinary General Meeting of Shareholders for the year 2018 on March 16, 2018 and providing the collection of the name under Section 225 of Securities and Stock Exchange of Thailand Act B.E. 2535 by closing method of shareholders register book suspending the transfer of shares on March 19, 2018.

Please be informed accordingly.

Sincerely yours,

(Mr. Anat Pinrat)

First Executive Vice President – Finance & Accounting Department