



บริษัท ธนบุรี เมดิคัล เซ็นเตอร์ จำกัด (มหาชน)

Thonburi Medical Centre Public Company Limited

No. KDH.002/2018

February 26, 2018

Subject: Management Report and Analysis for Q4/2017  
Attention: President the Stock Exchange of Thailand  
CC: The Office of the Securities and Exchange Commission

Reference was made to a Financial Statement of Quarter 4/2017 ended December 31, 2017 which was reviewed by the Auditor company and the Audit Committee. Thonburi Medical Centre Public Company Limited (Formerly known as "Krugdhon Hospital Company Limited") would like to report the operating results of the company as follows:

Performance for the three-month period ended December 31, 2017 (Q4/2017)

In Q4/2017, the Company had a net loss of Bath 0.2 million compared to the net loss of Bath 3.6 million of the same period of previous year (Q4/2016). The different of Bath 3.4 million or 94%, is majorly caused by the reason below.

Revenue :- The Company's total revenue increased by Bath 13.3 million from the same period of previous year from:

1. An increase of revenue from hospital operations of inpatient and outpatient, Bath 8.3 million and Bath 5.0 million, or 62% and 38% respectively, cause by the growth of specialty.

Expense :- The company's total expenses were increased from the same period of previous year of Bath 6.8 million or 5% caused by the reasons below.

1. An increased of Bath 5.4 million in direct cost caused by cost of doctors and medical staffs, which were increase to reserve the growth of intensity services and specialty.
2. The administrative and selling expenses increased by 1.4 million mainly caused by
  - 2.1 An increased of Management Fee by Bath 1.8 million
  - 2.2 An increased of Losses on disposal of property by Bath 5.6 million

Please be informed accordingly

Yours Sincerely,

.....  
(Mr. Nivat Jeegungwal)

Authorized to sign on behalf of the company  
Thonburi Medical Centre Public Company Limited