

- Translation -

RPCG/HO-SET/ELCID-0002/2018

23 February 2018

Subject: Management Discussion and Analysis Yearly Ending 31 Dec. 2017

Attention: Director and Manager  
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the year 2017, the Company has net loss of THB 37 million, decreased by 32 million Baht or equivalent to a 46% increase, compared to a 2016 net profit of THB 69 million as follows:

In the year 2017, the Company's core revenue is retail sales of gasoline service station. The Sales revenue is THB 2,387 million, increased by THB 177 million or equivalent to a 8% increase compared to THB 2,210 million of the same period last year. Cost of sales also increased accordingly to THB 2,222 million, increased by 195 million Baht or equivalent to a 10% compare to THB 2,027 million from the year 2016.

The Company has selling and administrative expense in the year 2017 of THB 266 million, decreased by THB 24 million or equivalent to a 8% compared to previous year. The decrease was due to selling expense, employee expense, consulting fee and depreciation expense. In 2017 the Company had loss from the impairment of building and equipment of subsidiaries to decrease THB 97 million and was acknowledge the share of profit from investments in associated companies was decreased THB 16 million compare to the year 2016.

For the financial position as of 31 December 2017, the Company has total assets of THB 3,129 million, total liabilities of THB 1,818 million, and total shareholders' equity of THB 1,311 million.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)  
Company Secretary

Investor relation / Office of Managing Director  
Email: [ir@rpcthai.com](mailto:ir@rpcthai.com) Tel. 0-2372-3600