

IR.003/2018

22 February 2018

Re: Notification of the resolutions of the Board of Directors' meeting

To President

The Stock Exchange of Thailand

T Engineering Corporation Public Company Limited (the "Company") would like to inform the significant resolutions of the Board of Directors' meeting, held on 22 February 2018 as follows;

1. Resolved to propose to the shareholder's meeting to approve the audited financial statements for the year 2017 ended 31 December 2017 which have been audited by the Company's auditor and reviewed by the Audit Committee.
2. Resolved to propose to the shareholder's meeting to approve suspension of profit allocation and the omission of dividend payment for the result of the operation in the year 2017.
3. Resolved to propose to the shareholder's meeting to approve the appointment of auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. (Deloitte) as the Company's external auditor for 2018, namely;
 1. Mr. Chavala Tienpasertkij Certified Public Accountant (Thailand) No. 4301 and/or
 2. Dr. Kiatniyom Kuntisook Certified Public Accountant (Thailand) No. 4800 and/or
 3. Mr. Choopong Surachutikarn Certified Public Accountant (Thailand) No. 4325 and/or
 4. Ms. Nisakorn Songmanee Certified Public Accountant (Thailand) No. 5035 and/or
 5. Mr. Nantawat Sumraunhant Certified Public Accountant (Thailand) No. 7731

Any of the aforementioned auditors shall conduct the audit and express an opinion on the Company's financial statements. In the event that none of these auditors is available, Deloitte shall delegate another representative. Furthermore, the Board of Directors also proposes the audit fee and the quarterly review fee of not exceeding Baht 3,005,000. By divided for the Company's audit fee is Baht 2,930,000 and subsidiary is Baht 75,000 which excludes out-of-pocket-expense.

4. Resolved to propose to the shareholder's meeting to approve the remuneration of the Directors for year 2018 as follows:

Remuneration of the Directors	Meeting Allowance				
	The Board of Directors	The Audit Committee	Nomination and Remuneration Committee	Risk Management Committee	Executive Committee*
Chairman	Baht 45,000 per meeting	Baht 25,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting
Directors	Baht 35,000 per meeting	Baht 20,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting

*NOTE Meeting allowance shall not be paid to those members of Executive Committee who are being management team.

The remuneration of the Directors for year 2018 is in the same rate as compared with the year 2017 and was considered by Nomination and Remuneration Committee. The meeting allowance will be paid only to the Directors who attended the meeting.

5. Resolved to propose to the shareholder's meeting to approve the re-election of the Directors who will retire by rotation at the 2018 Annual General Meeting of Shareholders for another term, namely:
1. Mr. Tradsin Chongussayakul Position Director, Chief Executive Officer and Acting Managing Director.
 2. Mr. Nattasit Chaisaard Position Director.
 3. Mr. Chatri Worawanichanun Position Independent Director and Member of the Audit Committee.
 4. Mr. Youngyut Apaijirarat Position Independent Director and Member of the Audit Committee.

6. Resolved to propose to the shareholder's meeting to approve the amendment of the Company's Articles of Association, Chapter 4 "Shareholders' Meeting" Article 27. is as follows;

Article 27. The Board of Directors must arrange the annual general meeting of shareholders within four (4) months from the end of the fiscal year.

For other shareholders' meeting, shall be extraordinary meeting. The Board of Directors will call an extraordinary shareholders' meeting at any time, but shall deem appropriate, or one or more shareholders holding not less than ten (10) percent of the total number of shares sold may together request the Board of Directors to convene an Extraordinary General Meeting at any time. However, it is necessary to specify the subject matter and the reasons for requesting the meeting to be clear in the letter. In such cases, the Board of Directors must arrange a meeting of shareholders within forty-five (45) days from the date of receipt of the letter from the shareholders.

If the Board does not arrange a meeting within the period specified in the second paragraph, the eligible shareholders may convene such meeting within 45 days from the completion of such 45 day period. The company is responsible for expenses arising from such meeting as appropriate.

In case that the meeting of shareholders has been convened because the shareholder under third paragraph. If the quorum is not with Article 30, the shareholders requesting the meeting will be responsible for such expenses to the Company.

In addition, for the purpose of good order in effecting registration of the amendment of the Articles of Association, it was deemed appropriate to delegate the authority to the Executive Committee and/or any person delegated by the Executive Committee to undertake any acts necessary for the amendment to the Company's Articles of Association.

7. Approved to call the 2018 Annual General Meeting of Shareholder on Thursday, 26 April 2018 at 10.00 hrs. at the Conference Room 8th floor (Meeting Room 5+6), Rajanakarn Building, 3 South Sathorn Road, Yannawa, Sathorn, Bangkok, with the agenda items listed as follows:

- Agenda 1 To consider and certify the minutes of the 2017 Annual General meeting of Shareholder.
Agenda 2 To acknowledge the report of the Company's operating result for the year ended 31 December 2017.
Agenda 3 To approve the Company's Financial Statements for the year ended 31 December 2017.
Agenda 4 To approve suspension of profit allocation and the omission of dividend payment for the result of the operation in the year 2017.
Agenda 5 To approve the re-election of the Directors who will retire by rotation.
Agenda 6 To approve the remuneration of the Company's Board of Directors for the year 2018.
Agenda 7 To approve the appointment of the Company's External auditors and fix their remuneration for the year 2018.
Agenda 8 To approve the amendment of Clause 27 of the Articles of Association of the Company
Agenda 9 Other matters (if any)

8. Determined the date for determining the names of Shareholders who shall be entitled to attend the 2018 Annual General Meeting of Shareholders (Record Date) on 30th March 2018.

Please be informed accordingly.

Sincerely yours,

(Mr. Tradsin Chongussayakul)

Chief Executive Officer and Acting Managing Director
T Engineering Corporation Public Company Limited