



## FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

357 MU 12 SOI SUKSAWAT 84 (Kusang), SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL : (662) 816-3060-2, 461-2100-1, FAX : (662) 816-0179, 461-2102

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At SET.61-01

January 26, 2018

Re: Notification of establishing a joint venture (addition 2)

To: President of the Stock Exchange of Thailand

Fancy Wood Industries Public Company Limited would like to inform more information from the company's announcement of SET 60-13 on October 17, 2017 as Fancy Wood Industries Public Co., Ltd (“the Company”) would like to inform the resolution of the Board of Directors' Meeting No. 9/2017 which had been held on October 11, 2017 allowed to establish a joint venture with Asia Biomass Public Co., Ltd. to joint investment in the business of supply raw materials and producing wood pellets products by establishing a joint venture company in Thailand.

Therefore, the Company is obliged to report such investment in accordance with the regulations of the Stock Exchange of Thailand regarding Rules, Conditions and Procedures for Disclosure of Information and Other Acts of Listed Companies with details as follows:

- |                                     |                                                                                                                  |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------|
| (1) Name of Joint Venture Company   | Fancy ABM Co., Ltd.                                                                                              |
| (2) Type of Business                | Manufacturer of Wood Pellets                                                                                     |
| (3) Registered Capital              | 10,000,000 Baht which divided into ordinary shares 100,000 shares with a par value of 100 Baht                   |
| (4) Shareholding Structure          | The Company holds shares in proportion of 51%<br>Asia Biomass Public Co., Ltd. holds shares in proportion of 49% |
| (5) Investment value of the Company | the investment is not over 160 million Baht.                                                                     |
| (6) Source of Investment Funds      | working capital of the Company                                                                                   |
| (7) Structure of Directors          | There are 2 Directors from Fancy Wood Industries Public Co., Ltd.<br>1. Mr. Vichai Tanpatanarat                  |



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### 2. Mr. Athiwat Songratsameepat

There are 2 Directors from Asia Biomass Public Co., Ltd.

### 1. Mrs. Natpapha Kuansataporn

### 2. Miss Thiyada Kuansataporn

Each Director of the Company jointly signs his name duly and affixes the company's seal as authorized signatories.

#### (8) Nature of the Connected Transactions

Asia Biomass Public Company Limited is not a connected person and connected transaction of the company and this transaction is not a transaction which connected transaction under the Notification of the Capital Market Supervisory Board No. Tor.Jor 21/2551.

#### Shareholding Structure/Directors of Asia Biomass Public Co., Ltd.

##### Directors:

1. Mrs. Natpapha Kuansataporn
2. Miss Wathiyada Kuansataporn
3. Mr. Panom Kuansataporn
4. Mr. Apisith Rujikiatkumjorn
5. Miss Patarawan Manusathit
6. Mr. Vichai Pornkiratiwat
7. Mr. Sarit Chokechainirun

##### Shareholders:

Kuansataporn group total 13 persons holding share 84.66%

1. Mr. Panom Kuansataporn amount of share 10.66
2. Miss Panida Kuansataporn amount of share 10.00
3. Mrs. Natpapha Kuansataporn amount of share 6.65
4. Miss Pranida Kuansataporn amount of share 6.65
5. Miss Wathiyada Kuansataporn amount of share 10.00
6. Miss Pimyada Kuansataporn amount of share 10.00
7. Miss Pimchaya Kuansataporn amount of share 6.65
8. Mr. Athipat Kuansataporn amount of share 8.62
9. Mr. Nutthapat Kuansataporn amount of share 8.62



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10.Mr. Winai Kuansataporn	amount of share 1.73
11.Mr. Pichai Kuansataporn	amount of share 3.41
12.Mr. Panai Kuansataporn	amount of share 0.06
13.Mr. Panus Kuansataporn	amount of share 1.61
1. Mrs. Pojchane Tangsurbkul	amount of share 0.06
2. Mr. Apisith Rujikiatkumjorn	amount of share 6.66
3. Mr. Pongthum Danwangderm	amount of share 2.93
4. Mr. Prasert Lohawibulsup	amount of share 3.33
5. Mrs. Kunthong Udommahantisuk	amount of share 0.39
6. Mr.Uchai Wilailertpoka	amount of share 1.66
7. Mrs. Apiradee Sakul-in	amount of share 0.03
8. Mr. Boonlert Permsakul	amount of share 0.03
9. Miss Ni-on Chanchaemsaeng	amount of share 0.03
10.Mr. Likit Laobavornsetthi	amount of share 0.03
11.Mr. Suthep Chutipakdeewong	amount of share 0.02
12. Mrs. Chanpen Kaewklinchan	amount of share 0.02
13. Miss Buakao Chernkoon	amount of share 0.02
14. Mr. Chairut Dejpaiboonyos	amount of share 0.02

### 9). Size of Transaction

When calculating the size of asset acquisition transaction, the maximum transaction size is based on the total value of consideration equal to 10.63 percent which is less than 15 percent. Therefore, such transaction is not in the scope of information disclosure in accordance with the Notification of the Capital Market Supervisory Board No. TorChor 20/2551 Re: Rules on Significant Transactions Related to the Acquisition or Disposition of Assets.

### Board's Opinion the Company entered into the transaction

The Board of Directors Meeting has approved the transaction because they consider that the investment in Fancy ABM Co., Ltd. to engage in manufacturing of Wood Pellets is high



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potential market businesses. This will help the increase in revenue and generate good returns for the Company in the future.

**The opinions of the Audit Committee and/or**

**Directors of the Company differ with**

**Board of Directors**

None of the Audit Committee or the Company's directors has any opinion different from those of the Board of Directors. However all three Audit Committee members have attended the meeting of the Board of Directors.

However if there is any progress or additional information, the Company will inform the Stock Exchange of Thailand and further disseminate information to investors in general.

Please be informed accordingly.

Yours Faithfully,

(Mr. Vichai Tanpatanarat)

Managing Director