

November 17, 2017

To The President  
The Stock Exchange of Thailand

No. Kor Tor Ror. Sor Aor Sor. 67/2560 Re: Sale of Immovable property of Multi-National Residence Fund (MNRF)  
(No.4)

MFC Asset Management Public Company Limited, as a Management Company of Multi-National Residence Fund (“the Fund”), would like to notify the summary of the sale of immovable property No.4, details as follow:

- **Completion of transaction Date :**

November 10, 2017

- **Buyer :**

Unit number	Buyer
39/806	Miss Supamitt Intharachote

- **Details of asset sold :**

Land title deed number 37403 with two-story house number 39/806, located in the Nichadathani Compound

- **Location :**

Palm Tree Place, Soi Samakee 29, Samakee Road, Pakkret, Nonthaburi 11120

- **Land Area :**

According to the title deed, total Land area of – Rai 1 Ngan 79 Sq.Wha

- **Transaction Description :**

Disposal of asset by which the total value of transaction is 1.9208% of the net asset value, calculated from the financial statement as of September 30, 2017

- **Disposition Price :**

Baht 21,000,000.00, being already paid

- **Value of assets :**

**Purchase price:**

Title Deed	House Number	Purchase Price (Investment Price)	The Fund Registration date
37403	39/806	17,297,625.18	May 12, 2008

- Land title deed number 37403 with two-story house number 39/806

**Book value:** Appraisal value by CPM CAPITAL Company Limited as of December 9, 2016

Title Deed Number	House Number	Appraisal value as of December 9, 2016 (Baht)
37403	39/806	18,542,080.98

**Appraisal Values by 2 independent appraisers (based on income approach):**

1. Baht 19,200,000.00 by Future Appraisal Company Limited (valued on July 19, 2017)
2. Baht 19,500,000.00 by K.T. Appraisal Company Limited (valued on September 1, 2017)

● **Criteria to determine the value of transaction :**

The value of transaction is determined by purchase price and appraisal value

● **Benefits from asset disposal :**

Realize gain from property appreciation

● **Plan to use the proceeds :**

The Fund will proceed for capital reduction to unitholders at appropriate time.

● **Approval of transaction :**

Approved by the Property Investment Committee of Management Company

Please be informed accordingly,

Sincerely yours,



(Miss Natree Panassutrakorn)

Executive Vice President

Property and Infrastructure Fund Department

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