



## FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

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REF: SET 60-16

November 14, 2017

Re: Explanations of the business performance for the third-quarter 3/2017

To: the President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd., would like to explain the overall operations of the Company and its subsidiaries for the third-quarter 3/2017 from July until September 2017 with the details as follows:

The Company and its subsidiaries in the third quarter of year 2017 had total revenue equal to 152.52 million Baht, there was a decrease of revenue 93.93 million Baht from the same quarter of last year which had total revenue equivalent to 246.45 million Baht, and it represented a decrease by 38.11 percent ratio. The main reason due to Fancy Asset Co., Ltd (subsidiary) had revenue from sales decrease from 127.96 million Baht to 54.10 million Baht. At the same time the company and its subsidiaries' cost of sales had decreased, in the third quarter of 2017 the company had cost of sales equivalent to 145.73 million Baht, from the same quarter of last year the cost of sales was equal to 248.58 million Baht, and it represented a decrease by 41.38 percent ratio, from above mentioned reasons the Company and its subsidiaries had a loss of 30.89 million Baht in the third quarter of 2017, a decrease from the same quarter of last year which had lost equal to 49.62 million Baht. However, for the Separate Financial Statements of the Company for the third quarter of the year 2017, the company had total revenues equivalent to 95.08 million Baht, there was an increase from the same quarter of last year which had total revenue equal to 13.13 million Baht. Since the Company had received dividends from Fancy Wood International Co., Ltd. (Subsidiary) amounted to 80 million Baht. As a result the Company's profit was equal to 69.66 million Baht.

The total revenue of the Company and its subsidiaries for the nine-month period of 2017 was equivalent to 586.85 million Baht, there was an increase of revenue 127.18 million Baht from the same period of last year which had total revenue equal to 459.67 million Baht, and it represented an increase by 27.67 percent ratio. For the nine-month period of 2017, the Company and its subsidiaries had revenues from sales 578.56 million Baht, there was an increase from the same period of last year which had revenues from sales 431.88 million Baht, and it represented an increase by 33.97 percent ratio and had a loss of 48.93 million Baht. There was a decrease from the same quarter of last year which had a loss of 107.97 million Baht. For the Separate Financial Statements of the Company for the nine-month period in 2017, the Company had total revenue of 125.69 million Baht and profit amounted to 44.95 million Baht, meanwhile from the same period of last year the Company had total revenue 37.06 million Baht and had a loss of 47.41 million Baht.

Please kindly be informed accordingly,

Yours Faithfully,

(Mr. Vichai Tanpatanarat)

Director