



บริษัท อามา มารีน จำกัด (มหาชน)
AMA MARINE PUBLIC CO., LTD.

NO.CS/EL/AMA019/2017

ทะเบียนเลขที่ 0107559000231

August 8, 2017

Subject: Clarification on changes in 2Q2017 Operating Results more than 20%
To: The President
The Stock Exchange of Thailand

The consolidated financial statements of AMA Marine Public Company Limited (“the Company”) and its subsidiary for the second quarter ended 30 June 2017 represented a profit of 30.69 million, decreased by 25.20% from the same period of last year.

The Company would like to clarify the change of the operation results as follows;

- In 2Q2017 the company’s consolidated revenues increased 45.80% to post at THB 336.46 million due to the expansion of tanker’s fleet and service contract from PTG Logistics Company Limited for land transportation that would result in the jump of revenues in 2Q2017 compare to the same period of last year.
- In 2Q2016 and 2Q2017, the Company’s gross profit was THB 69.43 million and THB 89.30 million. In addition, its gross profit margin was 30.09% and 26.54% consequently. The company’s gross profit margin dropped from the same period last year’s due mainly to the pre-operating expenses of buying a new vessel and also earlier than scheduled dry dock for M.T. “Bergprai” before the enforcement of ballast water management system.
- In 2Q2016 and 2Q2017, the Company had net profit of THB 41.03 million and THB 30.69 million. Besides, its net profit margin was 17.78 percent and 9.12 percent respectively. Net profit of the Company decreased by 25.20% from the same period last year’s due mainly from currency exchange loss of the subsidiary company - AMA Logistics Co., Ltd. and also the provision of doubtful accounts (unclaimed VAT) as well as the cost of buying a new vessel and also earlier than scheduled dry dock for M.T. “Bergprai”.

Please be informed accordingly.

Yours Sincerely,

AMA Marine Public Company Limited

(Mr. Pisan Ratchakitprakarn)

Managing Director

Corporate Secretary

Tel. 02-001-2801 ext. 170-171

33/4 อาคารเดอะไนน์ ทาวเวอร์ ห้องเลขที่ TNA02 ชั้น 33 ทาวเวอร์ เอ ถนนพระราม 9 แขวงห้วยขวาง เขตห้วยขวาง กรุงเทพฯ 10310
33/4 THE 9th TOWERS, ROOM # TNA02, 33rd FLOOR, TOWER A, RAMA 9 RD., HUAYKWANG, BANGKOK 10310 THAILAND

TEL: +66 2 001 2801 FAX: +66 2 001 2800