

No. 031/2017

July 25, 2017

Subject: Dissolution of subsidiary company

**To: President
The Stock Exchange of Thailand**

Thai Wah Public Company Limited ("the Company") would like to inform you that Thai Ongkarak Company Limited ("TOC"), a subsidiary in which the Company holds 99.98 percent, has registered its dissolution with the Department of Business Development ("DBD"), Ministry of Commerce on May 31, 2017 and the registration of liquidation of TOC at the DBD was completed on July 24, 2017.

The dissolution of the above mentioned subsidiary has no impact on the Company's business operation.

Please be informed accordingly.

Yours faithfully,
Thai Wah Public Company Limited

(Ms. Orn-a-nong Witchucharn)
Group Finance Director