

May 31, 2017

To The President

The Stock Exchange of Thailand

No. KorTorRor. SorOrSor. 35/2560 Re: The Third Notification for the Sale of Immovable property of Multi-National Residence Fund (MNRF)

MFC Asset Management Public Company Limited, as the Management Company of Multi-National Residence Fund (“the Fund”), would like to notify the summary of the sale of immovable property, details as follow:

- **Completion of transaction Date :**

May 22, 2017

- **Buyer :**

Unit number	Buyer
39/243	Mrs. Irit Namatinia Aharoni

- **Details of asset sold :**

Danicha Garden Condominium Building AB unit number 39/243 with total usable area of 230.55 square meters, located in the Nichada Thani Compound

- **Location :**

Danicha Garden Condominium Building AB unit number 39/243 Soi Nichada Thani, Samakee Road, Pakkret, Nonthaburi 11120

- **Land Area :**

According to the book title suite, total usable area of 230.55 square meters,

- **Transaction Description :**

Disposal of asset by which the total value of transaction is 0.4623% of the net asset value, calculated from the financial statement as of March 31, 2017

- **Disposition Price :**

Baht 5,072,100.00, being already paid

- **Value of assets :**

**Purchase Price :**

Unit Number	Purchase Price (Investment Price)	Acquisition date
39/243	4,511,210.00	May 13, 2008

- Condominium unit number 39/243 invested on May 13, 2008 with the value of Baht 4,511,210.00

**Book value :** Appraisal value by CPM Capital Company Limited as December 9, 2016

Unit Number	Appraisal value as of December 9, 2016 (Baht)
39/243	5,238,605.23

**Appraisal Values by 2 independent appraisers (based on income approach) :**

- 1) Baht 5,238,605.23 by CPM Capital Company Limited (valued on December 9, 2016)
- 2) Baht 4,700,000.00 by Future Appraisal Company Limited (valued on March 15, 2017)

● **Criteria to determine the value of transaction :**

The value of transaction is determined by purchase price, and appraisal value

● **Benefits from asset disposal :**

Realize gain from property appreciation

● **Plan to use the proceeds :**

The Fund will proceed for capital reduction to unitholders at appropriate time.

● **Approval of transaction :**

Approved by the Property Investment Committee of Management Company

Please be informed accordingly.

Sincerely yours,



(Miss Natree Panassutrakorn)

Executive Vice President

Property and Infrastructure Fund Department

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