

SIAM 012/2017

May 22, 2017

Subj : Notice of Resolution of the 2017 Annual General Shareholders' Meeting (with PDF)

To : President of the Stock Exchange of Thailand

The 2017 Annual General Shareholders' Meeting of Siam Steel International Public Company Limited held on April 28, 2017 at 3.00 p.m. at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaprak, Phrapradaeng, Samutprakarn Province, passed the following resolutions:-

- 1) Approved the minutes of the 2016 Annual General Shareholders' Meeting held on April 28, 2016.

There are details of votes as follows:-

Approve	411,157,572	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

- 2) Acknowledged the Company's operational result for the fiscal year 2016.

- 3) Approved the Financial Statements for the fiscal year ended December 31, 2016.

There are details of votes as follows:-

Approve	411,157,572	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

- 4) Approved the dividend payment for the Company's operation results of the fiscal year 2016 as follows:-

- No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

- Dividend payment for operating results of the fiscal year 2016 to shareholders at the rate of Baht 0.01 per share, which was 97.64 percent of net profit total shares of 593,125,849, total amount of Baht 5,931,258.49. The record date to determine the list of shareholders who are entitled to receive dividend on May 11, 2017. Also, May 12, 2017 will be the book-closing date on which the shareholder list as specified in section 225 of the Security Act shall be complied. The dividend payment shall be made on May 26, 2017.

There are details of votes as follows:-

Approve	411,157,572	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

- 5) Approved to re-elected the following 4 directors who retired by rotation to serve the Company as directors for another term.

There are details of votes as follows:-

(1) Mr. Wanchai Kunanantakul                      Director

Approve	408,493,872	Votes
Disapprove	2,663,700	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

(2) Mr. Sakthip Krairiksh                              Independent Director

Approve	411,157,572	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

(3) Mr. Surapol Kunanantakul                      Director

Approve	411,157,572	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

(4) Mr. Sittichai Kunanantakul                      Director

Approve	411,157,572	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

- 6) Approved to fixing remuneration of directors and subcommittee for the year 2017 as follows :-
- 1) Monthly remuneration shall be paid only for the non-executive directors : Baht 20,000.-/person/month
  - 2) Meeting allowance shall be as follows:-
    - 2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :- Baht 15,000.- per time of attendance of the meeting
    - 2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee :- Baht 10,000.- per time of attendance of the meeting

There are details of votes as follows:-

Approve	411,155,564	Votes
Disapprove	0	Votes
Abstain	2,108	Votes
Voided Ballot	0	Votes

- 7) Agreed to appoint Mr. Somckid Tiatragul, a certified public Account No. 2785 and/or Miss Kanyanat Sriratchatchaval, a certified public Account No. 6549 and/or Mr. Narin Churamongkol a certified public Account No. 8593 of Grant Thornton Limited be the Company's auditor for the year 2017 with remuneration not exceed Baht 2,576,000.

There are details of votes as follows:-

Approve	411,157,672	Votes
Disapprove	0	Votes
Abstain	0	Votes
Voided Ballot	0	Votes

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Surapol Kunanantakul)  
Director

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