

No. Jor Tor 3-600384

18 May 2017

Re : Amendment to SCB Set Index Fund (SCBSETFUND)'s investment guideline

To : President of the Stock Exchange of Thailand

Kindly be informed that the Securities and Exchange Commission has approved the amendments to SCBSETFUND's investment guideline on 8 May 2017, in order to comply with the Capital Market Supervisory Board's regulation number Tor Nor 55/2559 and Tor Nor 14/2560 to be effective from now on, as followed:

Existing	Amendment
It is required to invest in debt instruments of any debt issuer no more than one third of <u>total liabilities</u> .	It is required to invest in debt instruments of any debt issuer no more than one third of <u>financial liabilities</u> .
Invest in infrastructure funds and property funds listed on the Stock Exchange of Thailand no more than 15% of NAV, if unlisted, no more than 5% of NAV.	No limitation of single entity limit for investment in infrastructure funds and property funds which diversify investment in multiple projects or assets by not exceeding the product limit set out in the project.
Invest in debt instrument of any debt issuer listed on TBMA no more than 15% of NAV (single entity limit)	Further, a single entity limit investment must be a registered instrument and have public information.
No limitation for investment in non-investment grade or unrated debt instruments which newly issued by any issuer.	Assign management companies to invest in funds under management. All mutual funds can not exceed one third of the value of issuance and offering of the issuer's securities on a one-time basis or on a project basis.
It is required to invest in OTC Derivatives no more than 25% of NAV.	Cancellation of OTC Derivatives investment limit no more than 25% of NAV.
It is required to invest in any fund not more than 25% of the total investment units of the fund. (Concentration limit)	It is required to invest in any fund not more than 25% of the total investment units of the fund (Concentration limit) except for investment of the Feeder Fund, exceeding such limitation without additional investment. However, if it can not be resolved within 90 days, no further offering of unit trusts is allowed.
In the case that the average investment in the deposits exceed 45% of the NAV without additional investment. The management company will need to complete the correction within 30 days. In case of necessity, the management company may make the appropriate discretion.	In the case that the average investment in the deposits exceed 45% of NAV by without additional investment. The management company must complete the correction within 30 days.

For more information, please do not hesitate to contact our customer services at 02-777-7777, press 0 and then 6 during 08.30 to 17.00 or visit our website at www.scbam.com.

Sincerely yours,
SCB Asset Management Company Limited

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