

To: The President  
The Stock Exchange of Thailand

Re: Notification of the capital reduction and book closing date of Erawan Hotel Growth Property Fund (ERWPF)

SCB Asset Management Co., Ltd., the Management Company of Erawan Hotel Growth Property Fund (ERWPF), would like to inform the capital reduction of ERWPF and book closing date with details as follows:

1. That the capital reduction of ERWPF would be at Baht 0.1700 per unit, by decreasing the par value from Bath 10.1796 per unit to Bath 10.0096 per unit, and the payment date will be on May 24, 2017. The purpose of this capital reduction is to return excess liquidity of the fund caused by unrealized loss from revaluation in property which is non-cash accounting item incurred in 2017.
2. That the Fund will determine the right of unitholders who are entitled to receiving capital reduction by closing the investment unit register book to suspend the transfers of investment units on May 11, 2017.

Please be informed accordingly.

Yours faithfully,  
Erawan Hotel Growth Property Fund  
By SCB Asset Management Company Limited

(Mrs. Tipaphan Puttarawigorn)  
Executive Vice President, Property and Infrastructure Investment Group