

BANGKOK INSURANCE PUBLIC COMPANY LIMITED
ANNOUNCED ANNUAL DIVIDEND PAYMENT,
SET THE DATE FOR THE 24th AGM AND
APPOINTMENT OF THE CORPORATE GOVERNANCE COMMITTEE

The board of directors of Bangkok Insurance Public Company Limited at the meeting No. 1/2017 held on February 24, 2017 passed the following resolutions:

1. that the annual dividend payment for the operation for the year 2016 will be Baht 14 per share allocated from net profits. As the board of directors had agreed and made the interim dividend payments of Baht 9 per share so the final dividend payment of Baht 5 per share will be paid to shareholders.

The foregoing proposed dividend payment is subject to the final approval by shareholders' meeting on April 28, 2017.

2. that the annual ordinary general meeting of shareholders No. 24 shall be held at 2.00 p.m. on April 28, 2017 at the Company's conference room No.1105 on the 11th floor of Bangkok Insurance Building, 25 Sathon Tai Road, Thung Maha Mek, Sathon, Bangkok with the following agenda :-

- 1) to certify the minutes of the 23rd annual ordinary general meeting of Shareholders held on April 22, 2016

Opinion of The Board : The board of directors recommend the shareholders to certify the minutes of the 23rd annual ordinary general meeting of shareholders held on April 22, 2016.

- 2) to acknowledge the board of directors' report on the company's performance for the year 2016

Opinion of The Board : The board of directors recommend the shareholders to acknowledge the board of directors' report on the company's performance for the year 2016.

- 3) to approve the Company's Statement of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2016 as approved by Certified Public Accountant and Audit Committee

Opinion of The Board : The board of directors recommend the shareholders to approve the Company's Statement of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2016 as approved by Certified Public Accountant and Audit Committee.

- 4) to approve the allocation of net profit for dividend payment for the year 2016

Opinion of The Board : The board of directors proposed the shareholders to consider and approve the annual dividend payment for the year 2016 at Baht 14 per share allocated from net profits. The board of directors had agreed and already made the interim dividend payments of Baht 9 per share so the final dividend payment of Baht 5 per share will be paid to shareholders on Tuesday, May 9, 2017, by registered mail or account transfer as earlier requested by shareholders. The record date for the right to attend the 24th Annual Ordinary General Meeting and to receive the dividend will be on Friday, March 10, 2017. The closing of the Company's share registration book will be on Monday, March 13, 2017.

- 5) to appoint directors to succeed those completing their terms

Opinion of The Board : The board of directors recommend the shareholders to re - elect the four retiring directors for another term as follows :

1. Tdvc.Col. Plengsakdi Prakaspesat Independent Director and
Chairman of the Audit Committee
2. Mr. Suvarn Thansathit Independent Director and
Director of the Remuneration and
Nomination Committee
3. Mr. Virasak Sutanthavibul Independent Director and
Chairman of the Corporate
Governance Committee and
Director of the Remuneration and
Nomination Committee

4. Mr. Panus Thiravanitkul
Director and Director of the
Corporate Governance
Committee and Chief Executive
Officer

6) to approve the remuneration of the directors for the year 2017

Opinion of The Board : The board of directors recommend the shareholders to approve the remuneration of the directors for the year 2017 an amount of not exceeding Baht 12,500,000.- (same as year 2016) and assign the Remuneration and Nomination Committee to allocate the remuneration.

7) to appoint the external auditor and fix the auditing fee for the year 2017

Opinion of The Board : The board of directors recommend the shareholders to appoint the following persons :

1. Miss Rachada Yongsawadvanich, C.P.A. Registration No.4951, and/or
2. Miss Somjai Khunapasut, C.P.A. Registration No.4499, and/or
3. Miss Ratana Jala, C.P.A. Registration No.3734

of the EY Office Limited as the Company's auditor for another term and fix the auditing fee for the year 2017 at an amount of Baht 2,430,000.- , an increase of Baht 130,000.- or 5.7 %. In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another person of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

8) to consider other issues (if any)

The notice and related document of the 24th annual ordinary general meeting of shareholders will be provided to the shareholders and posted on the company's website bangkokinsurance.com accordingly.

3. the record date for the right to attend the 24th annual ordinary general meeting of shareholders and the right to receive the dividend payment will be on Friday, March 10, 2017.

4. the closing of the Company's share registration book will be on Monday, March 13, 2017.

5. the final dividend for the year 2016 will be paid to shareholders on Tuesday, May 9, 2017 by registered mail or account transfer as earlier requested by shareholders. (The dividend payment is subject to approval of shareholders' meeting)

6. the following Members of the Corporate Governance Committee have completed their three - year term :

1. Mr. Virasak Sutanthavibul Chairman of the Corporate Governance Committee
2. Mrs. Nintira Sophonpanich Director of the Corporate Governance Committee
3. Mr. Panus Thiravanitkul Director of the Corporate Governance Committee

The Board of Directors has therefore re – appointed the above 3 retiring directors for another three - year term effective from February 28, 2017 to February 2020.

Signature.....

(Mrs. Srichitra Pramojaney)

Company Secretary