

Translation

Ref. AIT/17 - 002

January 4, 2017

Subject : Report on the second warrant (TFD-W4) as of December 30, 2016
Attention : President
The Stock Exchange of Thailand

As the Thai Factory Development Public Company Limited had been issued the fourth warrant (TFD-W4) to the existing shareholders in the amount of 427,825,468 units with the exercise price: Bath 3.50 per share, and the exercise ratio: 1 warrant to 1 common share. The warrant holders can be able to exercise their right on the last business day in every quarter, or the last business day of March, June, September and December within 2 years.

Refer to the Company's notification letter Ref. AIT/16-796 dated November 18, 2016, the Company had notify the adjustment of Exercise price would be Baht 3.262 per share and the Exercise Ratio : 1 warrant for 1.073 ordinary share because of the Company has issuing and offering of new ordinary shares in the amount not exceeding 385,000,000 shares to the existing shareholders.

Please be reported that there were no warrant holders exercise their right during the exercising period of December 30, 2016. There are the totals remaining of warrants (TFD-W4) as follows:

| Description of the subscription rights of warrant | Total |
|--|--------------|
| Number of exercising warrant-holders (persons) | - |
| Number of exercised warrants (units) | - |
| Warrants remaining after this exercise (units) | 427,825,468 |
| Number of ordinary shares issued for this exercise (shares) | - |
| Remaining number of ordinary shares reserved for the exercise of warrants (shares) | 427,825,468 |

Please be informed as stated.

Sincerely yours,



(Mrs.Siriporn Pinprayong)

Company Secretary