

Translation

Ref. AIT/16-915

December 16, 2016

Subject : Information regarding the exercise of TFD-W4

To : All Warrant Holders

Thai Factory Development Public Company Limited would like to report on the information regarding the process of exercising the TFD-W4 as the following details.

1. Date and time for submission of Exercise Intention
The submission period shall be on working day from the 23rd to the 29th December, 2016 during the hours of 9:00 A.M. to 4:00 P.M.
2. Exercise date
For the end of 4th Quarter 2016, the exercise date is December 30, 2016.
3. Exercise Price
Baht 3.262 per share
4. Exercise Ratio
1 warrant for 1.073 ordinary share.

Refer to the Company's notification letter Ref. AIT/16-796 dated November 18, 2016, the Company had notify the adjustment of Exercise price and Exercise Ratio because of the Company has issuing and offering of new ordinary shares in the amount not exceeding 385,000,000 shares to the existing shareholders.

5. Documents to be submitted
 - 5.1 The completed subscription form (could be downloaded from www.tfd-factory.com / Investor Relations / Shareholder Information / Subscription from For Common Shares)
 - 5.2 Warrant certificate or the substitution of warrant certificate (for scripless)
 - 5.3 Cheque, draft, or bank order collectable within Bangkok Metropolitan made payable to account "TFD for Account of Share Subscription"
 - 5.4 Documents for warrant exercise
 - a) Thai nationality natural person : A certified correct copy of identification card
 - b) Foreign nationality natural person : A certified correct copy of the Affidavit
 - c) Juristic person, established in Thailand : A certified correct copy of the company, issued by Ministry of Commerce together with the evidence of the authorized persons as specified in the clause (a) or (b)
 - d) Juristic person, established outside Thailand : Juristic registration with notary public certification together with the evidence of the authorized persons as specified in the above clause (a) or (b)
6. Contact Place
Finance and Accounting Department
Thai Factory Development Public Company Limited
Head office, 18 Soi Sathorn 11 Yaek 9,
TFD Building, Yannawa, Sathorn,
Bangkok 10120 Thailand
Tel. (66) 2676 4031-6, (66) 2676 3836-9
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Please be informed accordingly.

Faithfully Yours,



Ms. Siriporn Pinprayong
Company Secretary