

Registration No. 0107555000341

AUCT-OP 333/2559

15 December 2016

Subject: The Signing of the Shareholders Agreement

To: The President
The Stock Exchange of Thailand

The Board of the Directors' Meeting No. 4/2016 which was held on 9 August 2016 has approved the Company to invest jointly in the new entity with TSF Energy Co., Ltd., TSF's subsidiary, named Action and Auction Company Limited, Memorandum of Understanding has been signed by the shareholders. Moreover the Board of the Directors' Meeting No. 6/2016 which was held on 14 October 2016 has approved the Company to invest in Action and Auction Company Limited to increase the revenue for the Company.

Shareholding proportion:

- | | |
|--|---------------|
| (1) Union Auction Public Company Limited | holds 50.998% |
| (2) TSF Energy Co., Ltd. | holds 24% |
| (3) Pearl and Dean Media Service Co., Ltd. | holds 15% |
| (4) Athajak Co., Ltd. | holds 5% |
| (5) Mr. Baupit Thurachon | holds 5% |
| (6) Miss Poonsilp Kaewchumnong | holds 0.001% |
| (7) Mr. Kriangsak Tamraksa | holds 0.001% |

The Company would like to announce that, on 15 December 2016, Shareholders Agreement of Action and Auction Company Limited has been signed by the shareholders. The registration of Action and Auction Company Limited will be completed within 31 January 2017.

Please be informed accordingly.

Yours sincerely,

Union Auction Public Company Limited

-Signature-

(Mr. Thepthai Sila)

Director

Authorized Signatory