

SFP. 230 / 2016

18 November 2016

Subject : Dividend payment and Fix the date of The Annual General Shareholders Meeting

To : The President

The Stock Exchange of Thailand

Siam Food Products Public Company Limited (the “Company”) would like to report to the Stock Exchange of Thailand that the Board of Directors Meeting No.1/2017 hold on November 18, 2016. The Meeting passed the significant resolutions as follows:

**1.To consider the dividend payment** Approved the dividend payment from the operating results of the period 9 months ended September 30,2016 at the rate of Baht 9 per share for 21 million shares, totaling Baht 189 million paid form the net profit with was subject to tax exemption profit, so there is not tax credit for person shareholders.

Dividend payment on February 16, 2017. The company’s shareholders whose names appear on the record date on December 6, 2016 to determine the rights to receive dividend and gathering shareholder’s name under the Section 225 of the Securities and Exchange Act by the book closing date will be on December 7, 2016, in this regard, the grant of this right is uncertain since it has to be approved by the shareholders’ meeting.

**2. To Set up the date of The Annual General Shareholders Meeting No. Bor Mor Jor 25** On January 20, 2017, at 13.30 P.M., at Rajpruek Ballroom, 2nd floor Sport Building, Rajpruek Club, North Park Golf and Sport Club Co., Ltd. located at 100 Moo 3 Vibhavadi-Rangsit Road, Laksi, Bangkok , Thailand. The Annual General Shareholders Meeting No. Bor Mor Jor 25 has agenda as follows :

**Agenda 1.** To consider and approve the Minutes of the Annual General Shareholders Meeting No. Bor Mor Jor 24 dated April 22, 2016.

Board of Directors’ opinion : the Shareholders should approve the said Minutes.

**Agenda 2.** To acknowledge the Company’s operational results for period 9 months ended September 30,2016.

Board of Directors’ opinion : the Shareholders should acknowledge the Company’s operational results for period 9 months ended September 30,2016.

**Agenda 3.** To consider and approve the Statement of Financial Position and Income Statements for the period 9 months ended September 30,2016.

Board of Directors’ opinion : the Shareholders should approve the said Statement of Financial Position and Income Statement for the period 9 months ended September 30,2016, which have been audited by certified auditor and the Audit Committee agreed.

**Agenda 4.** To approve the appropriation of net profit for the period 9 months of the year 2016, legal reserve and dividend payment.

Board of Directors’ opinion : There is no need to provide more legal reserve as the company has reached the minimum 10 % of Baht 300 million registered capital as required by the law totally Baht 30 million. The shareholder should approve the dividend payment from the operating results for the period 9 months of the year 2016 at the rate of Baht 9 per share to

the company's shareholders whose names appear on the record date on December 6, 2016 to determine the rights to receive dividend and gathering shareholder's name under the Section 225 of the Securities and Exchange Act by the book closing date will be on December 7, 2016, and the dividend will be paid on February 16, 2017.

**Agenda 5.** To consider and elect the Directors in replacement of those retired by rotation.

Board of Directors' opinion the Shareholders should re-elect the 4 retiring directors to serve for another term by each person according to the Remuneration and Nominating Committee proposed namely: Mr. Thien Mekanontchai, Mr. Ananta Dalodom, Police General Krisna Polananta and Mr. Graeme Anthony Cox.

**Agenda 6.** To consider approving the remuneration for directors for the year 2017

Board of Directors' opinion : The Board of Directors considered remuneration for directors for the year 2017 as proposed by the Nomination and Remuneration Committee, by taking into account the suitability in various respects, including the directors' responsibilities and the Company's operational results for the previous year, as well as comparison to the companies listed on the Stock Exchange of Thailand in the same industry. It is deemed appropriate to propose that the Meeting of Shareholders approve the remuneration for directors of all committees for the year 2017 in the amount of not exceeding Baht 15 Million, which is equivalent to the year 2016.

**Agenda 7.** To consider and appoint the auditor(s) and fix the auditing fee for the year 2017.

Board of Directors' opinion : The Board of Directors approved the proposal of the Audit Committee to appoint the auditor of KPMG Phoomchai Audit Limited as the Company's auditor. In addition, it was resolved to propose that the 2017 Annual Ordinary General Meeting of Shareholders consider approving the appointment of the auditor and the audit fee as follows :

1) To appoint an auditor of KPMG Phoomchai Audit Limited as the Company's auditor, namely, either:

- Ms. Nittaya Chetchotirod CPA No. 4439

(signed the Company's financial statements for the year ended December 31, 2013 - December 31, 2014 )

- Miss. Sureerat Thongarunsang CPA No.4409

- Mr. Ekkasit Chuthamsatid CPA No.4195

- Miss. Napaporn Sathitthammaporn CPA No. 7494

shall be the auditor to conduct the audit and sign for certification of the financial statements of the Company for the year 2017. KPMG Phoomchai Audit Limited and the auditor namely, is neither related to nor engaged in any conflict of interest with company, subsidiary company, their executives, their major shareholders or relatives of these persons.

2) To determine the remuneration for the auditor including the quarter review for 3 quarters for the financial statement ended September 30,2017 in the total amount of not exceeding Baht 1,255,000 fee. The fee do not include out of pocket expenses such as traveling, copy and other expenses relating to the audit.

**Agenda 8.** To consider any other matter (if any).

The Company had earlier provided the opportunity for shareholders to submit additional proposals and nominate directorial candidates for 2017 Annual General Shareholders Meeting starting on September 1,2016 to October 31,2016 complying with the Good Corporate Governance. Consequently, there was no proposal meeting agenda and/or nominates directorial candidates were submitted.

The Company will disclose the 2017 Annual General Shareholders Meeting itinerary and the agenda on company's website at [www.siamfood.co.th](http://www.siamfood.co.th) in the item of "Investor news" on December 19, 2016 prior to the meeting.

The closing date of the company's share register book fixed the record date on which the shareholders have the right to attend the Annual General Shareholders Meeting for the year 2017 on December 6, 2016, the gathering shareholder's name under the Section 225 of the Securities and Exchange Act B.E 2535 by the book closing date will be on December 7, 2016 .

Kindly be informed.

Yours Truly,

( Mr. Kiartisak Lertsiriamorn )

Company Secretary