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Ref.AIT/16 - 796

18 November 2016

Subject : Notify the Adjustment of Exercise Price and Exercise Ratio of TFD-W4  
To : The President  
The Stock Exchange of Thailand

According to the Board of Directors Meeting No. 10/2016 held on 5 October 2016, had approved the issuance and offering of newly ordinary shares in an amount not exceeding 385,000,000 shares to the existing shareholders in proportion of shareholdings, at the ratio of 3.34 existing shares to 1 new share (fractions will be discarded). The offering price is Baht 2.00 per share. The company has determined XR date for the rights of shareholders who are entitled to subscribe newly ordinary shares on 21 November 2016.

Due to such offering price of newly ordinary shares is lower than 90% of the market price of the Company's shares (the weighted average price of the Company's shares in 7 consecutive business days prior to the Stock Exchange of Thailand announced XR date between 10 – 18 November 2016 as equal Baht 2.84 per share). It therefore complied with the condition of the right adjustment as specified in the Terms of TFD-W4 clause 1.4.1 (c). The Company would like to notify the adjustment of TFD-W4 as follows:

<b>Exercise Price</b>	<b>Before adjustment</b>		<b>After adjustment</b>	
	<b>share</b>	<b>Baht</b>	<b>share</b>	<b>Baht</b>
	1	3.50	1	3.262
<b>Exercise Ratio</b>	<b>Warrant</b>	<b>share</b>	<b>Warrant</b>	<b>share</b>
	1	1	1	1.073

Effective Date : The Stock Exchange of Thailand announced XR date

Please be informed accordingly.

Yours faithfully,



(Mrs.Siriporn Pinprayong)  
Company Secretary