

## TRANSLATION

No. Sor Kor. Bor Chor Ngor. 144/2559

November 9, 2016

Subject : Submission of the Reviewed Interim Financial Statements for the three - month and nine – month period ended September 30, 2016 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President  
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and nine – month period ended September 30, 2016 of SUSCO Plc. and its subsidiaries and the Reviewed Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and nine month period ended September 30, 2016, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the third quarter of 2016, the Company had a sales volume of 153.545 million litres, an increase of 36.988 million litres, or 31.73%, from the same period of 2015. and the total revenues of Baht 2,936.86 million, an increase of Baht 525.37 million, or 21.79%, from the same period of 2015. The significant cause of the increasing in the net sales revenue was an increase in the sales volume and the average sales margin per litre.

The Company had profit before income tax of Baht 28.11 million, compared with Baht 11.24 million in the same period of 2015, an increase of Baht 16.87 million , resulted from an increase in the gross profit, of which had increased due to the increase of the sales volume. And the Company had profit after income tax of Baht 24.59 million, an increase of Baht 16.16 million, from the same period of 2015, which was Baht 8.43 million, in which the details are shown in the attached Separate Comprehensive Income Statement.

1.2 For the nine - month period ended September 30, 2016, the Company had a sales volume of 495.888 million litres, an increase of 105.859 million litres, or 27.14%, from the same period of 2015, and the total revenues of Baht 9,058.29 million, an increase of Baht 668.09 million, or 7.96%, from the same period of 2015. The significant cause of the increasing in the net sales revenue was the increase in the sales volume and the average sales margin per litre. The details of which are shown in the attached Separate Comprehensive Income Statement. The profit before income tax of Baht 150.98 million has decreased by Baht 149.13 million, when compared with Baht 300.11 million in the same period of 2015 due to the decrease in the dividend received from subsidiary Company of Baht 212.84 million . The Company had profit after income tax of Baht 131.83 million, a decrease of Baht 156.24 million, or 54.24%, when comparing with Baht 288.07 million in the same period of 2015. However, if the dividend received from a subsidiary as mentioned above, was being excluded, the Company would have an increasing in the net profit of Baht 56.59 million, or 151.31% from the same period of 2015.

## 2 The Consolidated Financial Statements

2.1 In the third quarter of 2016, the Company and its subsidiaries had a total sales volume of 251.683 million litres, an increase of 39.771 million litres, or 18.77%, from the same period of 2015, and the total revenues of Baht 4,609.27 million, an increase of Baht 186.21 million, or 4.21%, from the same period of 2015. The significant causes of the increase in the net sales revenue were the increase in the sales volume and the average sales margin per litre. The Company and its subsidiaries had profit before income tax of Baht 57.47 million, an increase of Baht 48.38 million, when compared with Baht 9.09 million in the same period of 2015, due to the increase in the gross profit which was resulted from the increase in the sales volume. The Company and its subsidiaries had profit after income tax of Baht 55.66 million, an increase of Baht 50.71 million, when compared with Baht 4.95 million in the same period of 2015.

2.2 For the nine – month period ended September 30, 2016, the Company and its subsidiaries had a total sales volume of 804.361 million litres, an increase of 108.531 million litres, or 15.60%, from the same period of 2015. and the total revenues of Baht 14,119.21 million, a decrease of Baht 772.95 million, or 5.19%, from the same period of 2015. The significant cause of the decrease in the net sales revenue was the decrease in the oil price in the beginning of the year . The Company and its subsidiaries had the profit before income tax of Baht 243.49 million, an increase of Baht 82.25 million, from the same period of 2015, due

to the higher gross profit from the sales volume and the average sales margin per litre, and the decrease in the financing cost from the reduction of interest expenses due to the increase in loan repayment, As a result, the Company and its subsidiaries had net profit of Baht 227.88 million, an increase of Baht 79.32 million or 53.40%, when compared with Baht 148.56 million of the same period of 2015.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaraj)

Managing Director