



No. NCL-M 18/16

September 23, 2016

Subject : Inform Additional Investment in Grace Water Med Co.,Ltd.
To : Managing Director Market for Alternative Investment (mai)

With reference to disclosure of NCL International Logistics Public Company Limited ("The Company") on the resolution of the Board of Directors Meeting No. 7/2016 held on September 23, 2016. The Company would like to notify the approved below:

1.) Approved to acquires common stock of Grace Water Med Co.,Ltd. The nature of business is production Dialysis and selling equipment involved Dialysis. According to this investment, Grace Water Med Co.,Ltd. is become to Associated company of The Company. Signification summary about investment which are not connected transactions.

1. The date on which the transaction occurred

23 September 2016.

2. The parties involved

Buyer : NCL International Logistics Public Company Limited

Seller : Grace Water Med Co.,Ltd.*

Number of share : 8,000 shares par value 1,000 Baht amount 8,000,000 Baht

*there are no sharing directors and no part in holding the share between The Company and seller.

3. The general characteristics of the transaction

- Category Type: Purchase Common Share

- Size of the category: 1.35% of the total assets of The Company, which is the highest value from

calculation

- Target set for consideration of the category: with the use of Type 3 criteria "The Value of the Consideration Given and Received." This transaction is therefore not under the criteria specified in the rule concerning acquisition and disposition of material assets. based on the calculation method specified in the Stock Exchange of Thailand Notification

4. The details of the assets involved : Common Share

Seller : Grace Water Med Co.,Ltd.

Buyer : NCL International Logistics Public Company Limited

The nature of business: production Dialysis and selling equipment involved Dialysis

Director : Mr. Thongchai Pami

Mrs.Pronnapa prasertbhakdekul

Mr. Thittakorn Seatthapong

Shareholder : Mr. Thongchai Pami

Mrs.Pronnapa Prasertbhakdekul

Mr. Thittakorn Seatthapong

Miss. Chidchanok Chaitush

Mrs. Chonlada Marootwong

Mrs. Suphaporn Youdeng

Registered capital: 5,000,000 Baht, will increased registered capital to 18,000,000 Baht (18,000 shares at par value 1,000 Baht)

Paid-up capital: 5,000,000 Baht (5,000 shares at par value 1,000 Baht)

Number of securities acquired: 8,000 Shares

Price for paid: 8,000,000 Baht at par value.

<u>Name of Shareholder</u>	<u>Prior Shareholding Percentage</u>	<u>Upon Shareholding Percentage</u>
Mr. Thongchai Pami	1,500 shares = 30.00%	4,000 shares = 22.22%
Mrs.Pronnapa Prasertbhakdekul	1,750 shares = 35.00%	1,750 shares = 9.72%
Mr. Thittakorn Seatthapong	1,000 shares = 20.00%	3,500 shares = 19.45%
Miss. Chidchanok Chaitush	250 shares = 5.00%	250 shares = 1.39%
Mrs. Chonlada Marootwong	250 shares = 5.00%	250 shares = 1.39%
Mrs. Suphaporn Youdeng	250 shares = 5.00%	250 shares = 1.39%
The Company	-0- share	8,000 shares = 44.44%
Total	5,000 shares = 100.00%	18,000 shares = 100.00%

5. The total value of the consideration

8,000,000 Baht payment by Cash.

6. The value of the assets acquired

8,000,000 Baht

7. Value judgments for the return

The par value of share. That Grace Water Med Co.,Ltd Registered on 8 August 2016. Therefore It does not have and audited financial statement. The Book Value as of date transaction then acquire share then equal to Paid-up Capital of Grace Water Med Co.,Ltd. The Company have Shareholding Percentage = 44.44% (8,000,000 Baht)

8. The benefit expected to be received

8.1. Create additional value for the Company in the future.

8.2. This is a great return on the financial position of the Company in the future

8.3. This is Diversification of Company

9. The sources of funds

From operating cash flow, which not effect for operation of business.

Opinion of the Board of Directors

The Board consider the various issues including the completeness, That the acquisition was proper and will benefit the company and the shareholders of the future. The mention of the Investment are appropriate and beneficial to company in the future.

Comments from Audit Committees and/or Board of Directors which differs from comments from Board of Directors

-None-

2.) To approved the appointment of Mr.Marc Chen to be a CEO of South East Asia and appointment of Mr.Thomas Tong to be a CEO of North Asia, which will be affected from October 1, 2016 onward.

Please be informed accordingly.

Yours sincerely,

(Mr. Kitti Phuathavornskul)
Chief Executive Officer