

**Multi-National Residence Fund
Details of Properties and its Revaluation (Revised)**

1. Appraiser : K.T. Appraisal Co.,Ltd.
2. Revaluation Date : 1st April 2016
3. Location :
- 3.1 Palmtree Place Project and Nichada Garden Condominium Project are located in the Nichada Thani Project , Soi Samakee 29, Samakee Road, Tambon Bangtalad, Amphor Pakkret, Nonthaburi
- 3.2 Nichada at Eastern Seaboard are located on Yuttasart-Nongkwa Tambon Bung, Amphur Sriracha, Cholburi Province

4. Details of Properties :

Projects	Type	Number of Units	Appraisal Value (Baht)
Palm Tree Place	2-storey single house	30	483,300,000 (revised)
Danicha Garden Condominium	7-storey apartment	48	260,700,000 (revised)
Nichada At Eastern Seaboard	2-storey single house	35	338,600,000 (revised)

5. Method of valuation : the appraiser has applied the income method which derived from lease agreements of the fund and estimation of the net income generated from the subject properties. Under this valuation the appraiser applied ten-year discounted cash flow projection plus its terminal value to indicate the property value.

6. Investors may request for more details of the appraisal report at the Management Company.