

Ref. 01/30/2016

29 July 2016

Subject: Procedural Stipulations per the Ministry of Finance with Regards to The Notification of the Ministry of Finance on the Time Extension for Corporate Income Tax Return Pursuant to the Revenue Code, dated 16 June 2016

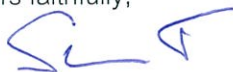
Attention: President
The Stock Exchange of Thailand

The Minister of Finance with authority under Section 3 Octo of Revenue Code, issued Notification for Extension of deadline to file Corporate Income Tax Return (Notification) dated 16 June 2016. It is applicable to companies with BOI privileges that used different method for calculation of tax without any intention to avoid payment of tax in full. Companies affected by different interpretation are allowed to file Corporate Income Tax Return and make the payment by 1 August 2016 without having to pay a fine or surcharge.

On behalf of Bangkok Airways Public Company Limited (the Company), I would like to inform you that the Company is affected by the Notification but must comply to maintain the benefit to be exempt from paying a fine or surcharge. We filed a supplementary Corporate Income Tax Return on 29 July 2016 and pay shortfall of tax at the amount of THB 446,979,997.36.

We decided to comply with the Notification to safeguard any benefits we are entitled to receive while awaiting conclusion and solution to problems on different interpretation. In addition, if it is proper and of benefit to the Company, we reserve the right to immediately file another supplementary tax return, make an appeal and request tax refund paid according to the Notification.

Yours faithfully,



(Ms. Tresarun Sitakalin)

Company Secretary

Bangkok Airways Public Company Limited