

Subject : Performance Statement for the 1st Quarter of 2016

Attention : The President, The Stock Exchange of Thailand

According to the separate financial statements and consolidated financial statements for the 1st Quarter of 2016, Sub Sri Thai Public Company Limited ("The company") and its subsidiaries had the Net Loss of 4.67 million Baht which had decreased 12.82 million Baht or 73.28% compared with amount of The Net Loss of 17.49 million Baht of the operating result for the 1st Quarter of 2015. The company would like to clarify the operating result as follows:

1. The sales and service income of the 1st Quarter of 2016 by segment (according to note to consolidated interim financial statements for the three months ended March 31, 2016) are as the following:
 - Warehouse and Wharf business had total sale and service income of 72 million Baht compared with amount of total sales and service income of 64 million Baht for the 1st Quarter of 2015 which had increased 8 million Baht or 13% from rental and document storage services.
 - Food and Beverage business had total sale of 662 million Baht compared with amount of total sales income of 620 million Baht for the 1st Quarter of 2015 which had increased 42 million Baht or 7% from increasing of the number of branches and sale promotion.
 - Fashion business had total sale of 55 million Baht compared with amount of total sales income of 58 million Baht for the 1st Quarter of 2015 which had decreased 3 million Baht or 5% from increasing of sales.
2. The cost of sales and services 320 million Baht compared with amount of total cost of sales and services of 306 million Baht for the 1st Quarter of 2015 which had increased 14 million Baht or 5% from increasing of sales and services.

3. The selling expenses 390 million Baht compared with amount of total selling expenses of 370 million Baht for the 1st Quarter of 2015 which had increased 20 million Baht or 5% from increasing of the number of branches and sales promotion.

Please be informed accordingly.

Yours Sincerely

Sub Sri Thai Public Company Limited.

(Mr. Supasith Sukhanindr)

Managing Director