

Ref. No. SR-E2559/002

February 25, 2016

Subject Notification of resolutions of the board of directors' meeting on the allocation of the profits so as to reserve funds in accordance with the law and the dividend payment, the election of the substitutions for the directors who retire from their terms by rotation, the appointment of the auditors, and the determination of the schedule of the 2016 Annual General Meeting of Shareholders (the "AGM 2016")

To President  
The Stock Exchange of Thailand

Siamraj Public Company Limited (the "Company") would like to inform the resolutions approved by the meeting of the board of directors No. 1/2016 held on February 25, 2016 at 1.00 p.m., as set out in the significant resolutions of the meeting as follows:

1. Approved to propose that the AGM 2016 consider and approve the financial statements and the comprehensive profit and loss statements of the Company for the fiscal year ended on December 31, 2015.
2. Approved to propose that the AGM 2016 consider and approve the allocation of the profits from the operating performance of the Company from the fiscal year ended on December 31, 2015 so as to be reserved fund in accordance with the law and the dividend payment taking into account the operating performance of the Company for the fiscal year ended on December 31, 2015. The dividend payment shall be at the rate of Baht 0.09 per share aggregating to Baht 54,000,000 (Fifty four million baht) which is equivalent to 75.93 per cent of the total profits pursuant to the financial statements of the particular business.

In this regards, on December 14, 2015 the company already paid the interim dividend operating period from 01 January 2015 to 30 June 2015 and retained earnings at the rate of Baht 0.05 per share aggregating to Baht 30,000,000.00. Therefore, the remaining dividend payment was at Baht 0.04 per share totalling Baht 24,000,000.00.

In this regard, it is resolved to fix the recording date for the name list of shareholders who are entitled to the declared dividends on March 16, 2016 (Record Date), and to fix the date on March 17, 2016 so as to collect the name list of shareholders according to Section 225 of Securities and Exchange Act B.E. 2535 (including its amendments) by means of fixing the closing date of the register of the Company's shares. On the purpose of the dividend payment, it is deemed appropriate to fix the date of dividend payment on May 23, 2016.

However, the dividend payment as proposed has been not yet fixed, the final decision of the dividend payment shall be variable to further consideration and approval of the shareholders' meeting.

3. Approved to propose that the AGM 2016 consider and approve the appointment of the substitution for the directors who duly retire from their terms by rotation in the AGM 2016, as named on the following list:

1. Mr. Kiat	Vimolchalao	Position	Director
2. Mrs. Wacharaporn	Vimolchalao	Position	Director
3. Mr. Pongnimit	Dusitnitsakul	Position	Independent director/ the member of the Audit Committee

In this regard, the Nomination and Remuneration Committee considered the qualifications, knowledge, experiences, moral and ethics of such three (3) retiring directors in various prospects, the Nomination and Remuneration Committee determined that such three (3) retiring directors are versatile, full of experience and expertise which will support the Company's business operation. In addition, such three (3) directors are not forbidden and also meet the qualifications of directors required under the Public Company Limited Act B.E. 2535 (including its amendments) and the Securities and Stock Exchanges Act B.E. 2535 (including its amendments) including any related notifications.

Moreover, in the event that any of the aforesaid directors are independent directors, such directors are also qualified to be the independent director as prescribed in the regulation of the Office of Securities and Exchange Commission and are appropriate to be a director of the Company.

Therefore, the board of directors deems appropriate to propose that the AGM 2016 re-appoint such three (3) persons to be directors of the Company for another term.

4. Approved to propose that the AGM 2016 consider and approve the determination of the remuneration of the directors and the sub-committee for year 2016 as follows:

Position	Remuneration
<b><u>Attendance fee</u></b>	
(1) the director of the Company	Baht 5,000 per person/a meeting
(2) the member of the Audit Committee	Baht 5,000 per person/a meeting
(3) the member of the Nomination and Remuneration Committee	Baht 5,000 per person/a meeting
<b><u>Monthly Remuneration</u></b>	
(1) the Chairman of the Audit Committee	Baht 20,000 per person/month
(2) the member of the Audit Committee	Baht 16,000 per person/month

In this regard, the remuneration of the directors of the Company and the sub-committee proposed to the AGM 2016 for further consideration and approval is identical to the remuneration approved in the 2015 Annual General Meeting of Shareholders. Therefore, there shall be no difference to be compared.

5. Approved to propose that the AGM 2016 consider and approve the appointment of the auditors from PricewaterhouseCoopers ABAS Ltd. to be an auditor of the Company for the fiscal year ended

on December 31, 2016 in which any of the following auditors are designated to verify and opine on the Company's financial statement:

1. Amornrat Pearmpoonvatanasuk; Certified Public Accountant (Thailand) No. 4599; and/or
2. Prasit Yuengsrikul; Certified Public Accountant (Thailand) No. 4171; and/or
3. Sa-nga Chokenitisawat; Certified Public Accountant (Thailand) No. 11251.

In the event that the aforementioned auditors are unable to perform their duties, PricewaterhouseCoopers ABAS Ltd. shall designate any of its auditors to be the auditor of the Company.

The meeting of the board of directors also approved to propose that the AGM 2016 consider and approve the appointment of the auditors from PricewaterhouseCoopers ABAS Ltd. to be an auditor of a joint venture of Siamrajathanee Co., Ltd. and the Company (the "Joint Venture Siamrahathanee"), and a joint venture of Siamrajathanee Co., Ltd., Engineering Products Co., Ltd. and the Company (the "Joint Venture Siamrajathanee and Engineering Products") for the fiscal year ended on December 31, 2016.

In furtherance, it is resolved to approve to propose that the AGM 2016 consider and approve the determination of the auditor fee of the Company, the Joint Venture Siamrahathanee and the Joint Venture Siamrajathanee and Engineering Products for the fiscal year ended on December 31, 2016 not exceeding the following amounts of the audit fee:

Entity	Audit fee (Baht)
The Company	1,500,000
The Joint Venture Siamrahathanee	450,000
The Joint Venture Siamrajathanee and Engineering Products	45,000

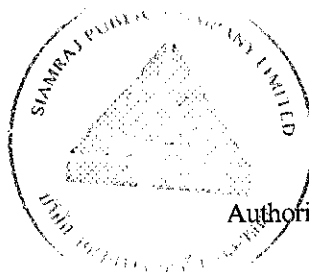
6. Approved to fix the schedule of the AGM 2016 on April 26, 2016 at 1.00 p.m., at Bangkok International Trade and Exhibition Centre Room MR211 – 213, 2<sup>nd</sup> Floor located at No. 88 Bangna Trad Road at km. 1, Bangna, Bangkok with the agenda items set out as follows:

- Agenda 1 Matters to be informed by the Chairman for acknowledgement
- Agenda 2 To consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 2/2015;
- Agenda 3 To consider and acknowledge the operating performance of the Company for year 2015;
- Agenda 4 To consider and approve the financial statements and the income statements for the fiscal year ended on December 31, 2015;

- Agenda 5 To consider and approve the allocation of the profits from the operating performance of the Company for the fiscal year ended on December 31, 2015 to be a reserve fund in accordance with the law and the dividend payment for the operating performance of the Company for the fiscal year ended on December 31, 2015;
- Agenda 6 To consider and approve the election of the election of the substitutions for the directors who retire from their terms by rotation;
- Agenda 7 To consider and approve the determination of the remuneration of the directors of the Company and sub-committee for year 2016;
- Agenda 8 To consider and approve the appointment of auditors and the determination of the auditor fee for year 2016;
- Agenda 9 Other matters (if any)
7. Approved to fix the recording date for the name list of shareholders who are entitled to attend the AGM 2016 (Record Date) on March 16, 2016, and fix the date on March 17, 2016 so as to collect the name list of shareholders pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (including its amendments) by means of fixing the closing date of the register of the Company's shares.

Please be informed accordingly.

Sincerely yours,



*Ms. Wacharee Atthakorn*

Ms. Wacharee Atthakorn

Authorized to sign behalf of the Company