

January 28, 2016

Subject Report on the use of proceeds from Capital Increase

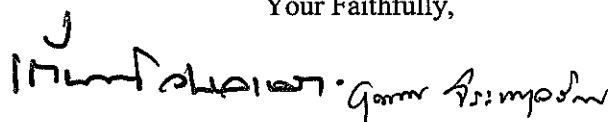
To The President
The Stock Exchange of Thailand

As Siamraj Public Company Limited (SR) issued the new shares for the initial public offering during November 4th - 6th, 2015 in the amount of 150,000,000 shares at the selling price of Baht 3.50, the Company received the net proceeds (after the deducting 16.28 million Baht for the underwriting fee and related expenses) in the amount of Baht 508.72 million. The Company would like to report the use of proceeds ended December 31, 2015 as follow:

Objective of the use of proceeds	Proceeds utilization plan (million Baht)	Amount of proceeds used Between Nov 9 - Dec 31, 2015 (Million Baht)	Remaining proceeds As of Dec 31, 2015 (Million Baht)
1. Investment capital for Banpong natural gas pipeline & metering facilities system project	75.00	-	75.00
2. Investment capital for Klongluang natural gas pipeline & metering facilities system project	75.00	-	75.00
3. Working capital and to be used as investment capital for future project	358.72	100.00	258.62
Total	508.72	100.00	408.72

Please be informed accordingly.

Your Faithfully,



(Mr. Kiat Vimolchalao, Mrs. Udomporn Jiranapakulwat)

(Authorized Director)

