

Report of the independent auditor on the summary financial statements prepared for announcement in newspapers

To the Shareholders and Board of Directors of Thailand Clearing House Company Limited

Opinion

The summary financial statements, which comprise the summary statements of financial position as at 31 December 2021, and the summary statements of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Clearing House Company Limited (“the audited financial statements”).

In my opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements of Thailand Clearing House Company Limited.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon.

The Audited Financial Statements and My Report Thereon

I expressed an unmodified audit opinion on the audited financial statements in my report dated 23 February 2022.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements based on the audited financial statements to newspaper announcements and posted at the office of Thailand Clearing House Company Limited.

Auditor's Responsibilities

My responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance with Thai Standard on Auditing 810 (Revised), "Engagements to Report on Summary Financial Statements".



Sumana Punpongsanon

Certified Public Accountant (Thailand) No. 5872

EY Office Limited

Bangkok: 23 February 2022

Thailand Clearing House Company Limited

Statements of financial position

As at 31 December 2021

(Unit: Thousand Baht)

	<u>2021</u>	<u>2020</u>
Assets		
Current assets		
Cash and cash equivalents	54,809	12,966
Cash at bank for clearing collateral	4,470	541,538
Trade and other receivables	90,743	98,770
Assets for margin deposits and benefits	19,775,717	20,326,369
Other current financial assets	1,535,636	1,452,426
Other current assets	52	5,428
Total current assets	<u>21,461,427</u>	<u>22,437,497</u>
Non-current assets		
Deferred tax assets	687	-
Assets for clearing system protection and benefits	2,049,124	2,216,908
Reserve fund for clearing and settlement	5,702,030	5,804,065
Other non-current assets	5,695	-
Total non-current assets	<u>7,757,536</u>	<u>8,020,973</u>
Total assets	<u><u>29,218,963</u></u>	<u><u>30,458,470</u></u>

Thailand Clearing House Company Limited
 Statements of financial position (continued)
 As at 31 December 2021

(Unit: Thousand Baht)

	<u>2021</u>	<u>2020</u>
Liabilities and shareholders' equity		
Current liabilities		
Clearing collateral payable	4,436	541,427
Margin deposits and benefits payable	19,784,276	20,329,161
Trade and other payables	127,767	189,276
Income tax payable	26,150	25,968
Other current liabilities	3,312	3,640
Total current liabilities	<u>19,945,941</u>	<u>21,089,472</u>
Non-current liabilities		
Assets for clearing system protection and benefits payable	2,049,124	2,216,985
Long-term loans from the major shareholder	5,690,834	5,690,834
Deferred tax liabilities	-	15,684
Total non-current liabilities	<u>7,739,958</u>	<u>7,923,503</u>
Total liabilities	<u>27,685,899</u>	<u>29,012,975</u>

Thailand Clearing House Company Limited
 Statements of financial position (continued)
 As at 31 December 2021

(Unit: Thousand Baht)

	<u>2021</u>	<u>2020</u>
Shareholders' equity		
Share capital		
Registered		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Issued and fully paid up		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Retained earnings		
Appropriated-statutory reserve	45,314	32,981
Unappropriated	887,750	812,514
Total shareholders' equity	1,533,064	1,445,495
Total liabilities and shareholders' equity	29,218,963	30,458,470

Thailand Clearing House Company Limited

Statement of comprehensive income

For the year ended 31 December 2021

(Unit: Thousand Baht)

	<u>2021</u>	<u>2020</u>
Profit or loss:		
Revenues		
Service income	924,390	813,321
Investment income	10,685	141,324
Other income	4,495	5,099
Total revenues	<u>939,570</u>	<u>959,744</u>
Expenses		
Service and administrative expenses	598,343	516,533
Total expenses	<u>598,343</u>	<u>516,533</u>
Operating profit	<u>341,227</u>	<u>443,211</u>
Finance cost	(73,769)	(137,441)
Profit before income tax expenses	<u>267,458</u>	<u>305,770</u>
Income tax expenses	(56,553)	(59,094)
Profit for the year	<u>210,905</u>	<u>246,676</u>
Other comprehensive income:		
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>210,905</u>	<u>246,676</u>
Earnings per share		
Basic earnings per share		
Profit attributable to equity holders of the Company (Baht/share)	<u>3.52</u>	<u>4.11</u>