

Report of the independent auditor on the summary financial statements prepared for announcement in newspapers

To the Shareholders and Board of Directors of Thailand Securities Depository Company Limited

Opinion

The summary financial statements, which comprise the summary statements of financial position as at 31 December 2025, and the summary statements of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Securities Depository Company Limited (“the audited financial statements”).

In my opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements of Thailand Securities Depository Company Limited.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon.

The Audited Financial Statements and My Report Thereon

I expressed an unmodified audit opinion on the audited financial statements in my report dated 19 February 2026.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements based on the audited financial statements to newspaper announcements and posted at the office of Thailand Securities Depository Company Limited.

Auditor's Responsibilities

My responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance with Thai Standard on Auditing 810 (Revised), "Engagements to Report on Summary Financial Statements".

A handwritten signature in blue ink, appearing to read "Sumana Punpongsanon". The signature is fluid and cursive, with the first name "Sumana" written in a larger, more prominent script than the last name "Punpongsanon".

Sumana Punpongsanon

Certified Public Accountant (Thailand) No. 5872

EY Office Limited

Bangkok: 19 February 2026

Thailand Securities Depository Company Limited

Statement of financial position

As at 31 December 2025

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
Assets		
Current assets		
Cash and cash equivalents	40,148	227,430
Cash at banks for dividend accounts of investors	117,195	107,416
Other current financial assets	3,235,971	2,832,525
Trade and other current receivables	131,553	125,626
Total current assets	<u>3,524,867</u>	<u>3,292,997</u>
Non-current assets		
Equipment	199	-
Intangible assets	391	89
Total non-current assets	<u>590</u>	<u>89</u>
Total assets	<u><u>3,525,457</u></u>	<u><u>3,293,086</u></u>

Thailand Securities Depository Company Limited

Statement of financial position (continued)

As at 31 December 2025

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
Liabilities and shareholders' equity		
Current liabilities		
Trade and other current payables	229,830	189,093
Income tax payable	70,096	76,609
Other current liabilities	7,482	6,034
Total current liabilities	<u>307,408</u>	<u>271,736</u>
Non-current liabilities		
Deferred tax liabilities	16,208	5,068
Total non-current liabilities	<u>16,208</u>	<u>5,068</u>
Total liabilities	<u>323,616</u>	<u>276,804</u>
Shareholders' equity		
Share capital		
Registered		
20,000,000 ordinary shares of Baht 10 each	<u>200,000</u>	<u>200,000</u>
Issued and fully paid-up		
20,000,000 ordinary shares of Baht 10 each	200,000	200,000
Retained earnings		
Appropriated - statutory reserve	20,000	20,000
Unappropriated	2,981,841	2,796,282
Total shareholders' equity	<u>3,201,841</u>	<u>3,016,282</u>
Total liabilities and shareholders' equity	<u>3,525,457</u>	<u>3,293,086</u>

Thailand Securities Depository Company Limited**Statement of comprehensive income**

For the year ended 31 December 2025

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
Profit or loss:		
Revenues		
Service income	2,185,786	2,194,052
Investment income	157,678	115,075
Other income	3,053	4,698
Total revenues	<u>2,346,517</u>	<u>2,313,825</u>
Expenses		
Management fee	718,868	717,858
Forms and mailing expenses	636,550	603,138
Depreciation and amortisation	136	180
Other expenses	22,782	13,473
Total expenses	<u>1,378,336</u>	<u>1,334,649</u>
Profit before income tax expenses	968,181	979,176
Income tax expenses	(195,700)	(196,612)
Profit for the year	<u>772,481</u>	<u>782,564</u>
Other comprehensive income:		
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>772,481</u>	<u>782,564</u>
Earnings per share		
Basic earnings per share		
Profit attributable to equity holders of the Company (Baht per share)	<u>38.62</u>	<u>39.13</u>