

**The Consideration of Offence and Disciplinary Action of Disciplinary Committee: 1 January 2025 –31 December 2025**

Description of Offense			The SET's Regulations
Offender	Nature of Act	Disciplinary Committee's decision	
KIATNAKIN PHATRA SECURITIES PUBLIC CO.,LTD. (KKPS)	The Company failed to maintain adequate operational controls and oversight to effectively support its securities business, which consequently resulted in erroneous securities sales transactions for foreign clients.	Probation for 3 months	Clause 5 (9) in conjunction with Clause 17 (1) and (4 / 1 ) of the Regulations of the Stock Exchange of Thailand, Re: Membership Rules
PI SECURITIES PUBLIC CO.,LTD. (PI)	the Company had insufficient internal control systems to ensure that the Company's operations complied with the regulations prescribed by SET in three areas, which are: (1) the inclusion of delisted securities in the collateral calculation for securities trading in cash, (2) the compliance with criteria related to the rules governing securities trading of a company having connection with the member, and (3) the failure to file an application for revocation of the registration of the authorized officer within the period of time prescribed.	Probation for 1 year	<ul style="list-style-type: none"> <li>● Clause 17 (1) and (12) of the Regulations of the Stock Exchange of Thailand, Re: Membership Rules, in conjunction with Clause 5/1 paragraph three of the Stock Exchange of Thailand, Re: Rules and Procedures relating to the Securities Trading in Cash</li> <li>● Clause 18 paragraph two (1) of the Notification of the Stock Exchange of Thailand, Re: Persons Involved in the Trading System</li> <li>● Clause 91 of the Notification of the Stock Exchange of Thailand, Re: Procedures on Trading, Clearing and Settlement of Securities in the Exchange</li> </ul>